

## Ashoka Education Foundation's Ashoka Business School

### Income and Expenditure Account for the year ended on 31-3-2020


Expenditure		Amount (Rs.)	Income	Amount(Rs)
<b>Employee Cost ( Staff Payment &amp; Benefits)</b>			<b>Direct Income</b>	
<b>Salaries and Wages</b>			Receipt-College	25642500
Teaching Staff	13265322		<b>Indirect Income</b>	
Non Teaching Staff	6899181		Cancellation Of Admission	80000
Visiting Faculty	105886		Misc. Receipts	22744
Recruitment Expenses	12505		<b>Exam Income</b>	
Employer Contribution to PF	504873		University Exam	838185
Statutory Payment - PF Admin Charges	40126		Interest on S/A	16157
Statutory Payment - Gratuity	313658		Written Off charges	21337
Staff Training Expenses	51928			
Staff Welfare	212776	<b>21406255.01</b>		
Exam Expenses /University Exam		<b>901382</b>		
<b>Printing Stationery</b>				
Printing & Stationery - Office	47928			
Printing & Stationery - College	47694	<b>95621</b>		
<b>Student Welfare Expenses</b>				
Student Welfare Expenses	1879009			
Scholarship	218026			
Placement Expenses	98803			
Student Training Expenses	205696	<b>2401534</b>		
<b>Curricular Activity</b>				
Sports Consumable Material	17860			
News Paper, Journals & Periodicals	171348	<b>189208</b>		
<b>Co-Curricular Activity</b>				
College Function/ Annual Gathering	112370			
Pramotional Activity	22502			
Advertisement Expenses	21450			
College Activity	166261	<b>322583</b>		
<b>Administrative &amp; General Expenses</b>				
Audit Fees	11550			
Internet Expenses	24781			
Leas Exps for Internet	157027			
Mobile Expenses	18174			
Office & Misc Expenses	2991			
Postage & Courier	654			
Telephone Bill	106200			
Website Expenses	38184			
Professional Charges	1266551			
GST Credit Ineligible Reversal	461269	<b>2087381</b>		
<b>Board/University/Other Compliance</b>				
Affiliation exp / Payment to University	244848			
Eligibility Fee	35300			
Membership Expenses	13275			
Committee Expenses	26390			
NAAC / ISO Expenses	486119	<b>805932</b>		
<b>Infrastructure Expenses</b>				
Building & Other Rent	4553004			
Generator Expenses	12910			
Water Expenses	52407			
Munciple Taxes				
Electricity Expenses	444360	<b>5062681</b>		
<b>Tour Travelling Expenses</b>				
Local Conveyance	110647			
Travelling & Conveyance Staff	37918			
Travelling & Conveyance Student	1925	<b>150490</b>		



<b>Maintainance Expenses</b>				
Anti Virus Expenses	67181			
Computer Repairs & Maintaince	18637			
Computer toner/Catridge Refilling	7639			
Equipment & Other Maintainance	88668			
Housekeeping Exp & Material	58179			
Lift Maintainance	32806			
Firewall Expenses	40320			
Peat Control Expenses	21741			
Software Expenses	163078	498249		
<b>Repairs &amp; Renovation Expenses</b>				
Matetrial Shifting Expenses	200			
Repair Furniture & Equipment	199520			
Repair General	177158	376878		
<b>Finance Cost</b>				
Bank charges		2571		
<b>Total Expenses Before Dep. &amp; Interest</b>		34300765		
Depreciation on Assets ( WDV Basis )		1472408		
<b>Total Expenses</b>		35773173	<b>Total Income</b>	26620923
			<b>Excess of Expenditure over Income during the year tr.</b>	9152250
<b>Total</b>		35773173	<b>Total</b>	35773173

Ashoka Business School  
A unit of Ashoka Education Foundation

Principal / Director

  
Omprakash M. Jaju  
Chartered Accountant  
Date :- 2 NOV 2020  
Place: Nashik



  
2/11/2020



**Ashoka Education Foundation's  
Ashoka Business School  
Balance Sheet as on 31.03.2020**

Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
<b>Other Fund</b>			<b>Fixed Assets</b>		
Depreciation Fund		14198215	Arts ,Music & Sports Equipments	247697	
<b>Current Liabilities</b>			Data Processing Equipment	8278667	
<b>Duties &amp; Taxes</b>			Equipments	2420665	
TDS Payable Salary	172542		Furniture & Fixture	5323387	
TDS Payable to Suppliers	236		Library Books & CD	1851960	
TDS Payable Prof. Fees	30554		Energy Saving / Generation Devices	1393875	
PT Payable	6500		Other Vehicles	419131	
Employee PF Payable	44515	254347	<b>Sub Total (Fixed Assets)</b>		<b>19935382</b>
<b>Provision</b>			<b>Current Assets</b>		
Provisions- EPF	48062		<b>Advances</b>		407729
Provisions- Expenses	654509	702571	Prepaid Expenses	404729	
<b>Sundry Creditors</b>		225863	Staff Imprest for petty Cash	3000	
<b>Advance Fees</b>		3798000	<b>Sundry Debtors</b>		
<b>Employee - Salary Payable</b>		223989	Govt. Fees / Schoarship		14595467
<b>Scholarship Payable</b>		2784554	<b>Cash &amp; Bank Balance</b>		
<b>Security Deposit - Staff</b>		36050	Cash in Hand	31466	
<b>Security Deposit - Student</b>		901497	Bank Accounts	731207	762673
Sundry Debtors (MBA 2015 - 2020)		0	<b>Income &amp; Expenditure A/c</b>		
<b>Branch/Division</b>			Opening Balance	72172004	
Ashoka Education Foundation & Other		93900419	Current Year	9152250	81324254
<b>Total</b>		<b>117025505</b>	<b>Total</b>		<b>117025505</b>

For Ashoka Business School  
A unit of Ashoka Education Foundation

Omprakash M. Jaju  
Chartered Accountant

Date: 2 NOV 2020

Place: Nashik



Director

*[Handwritten Signature]*  
27/11/2020





Ashoka College unit - ABS - Summary  
Fixed Assets & Depreciation For The Year Ending On 31.3.2020

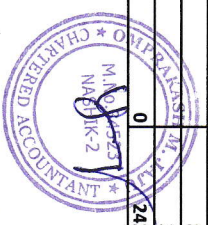
Sr No	Particulars	Gross Block				Depreciation				Written Down Value	
		Opg.Bal		Addition During The Year		Rate of Dep.	For The Year	Transfer	Up To 31.3.2020	As On 31.3.2019	As On 31.3.2020
		1.4.2019	0	1 St Half	2Nd Half						
1	Land	0	0	0	0	0%	0	0	0	0	0
2	Building	0	0	0	0	5%	0	0	0	0	0
3	School Buses	0	0	0	0	15%	0	0	0	0	0
4	Other Vehicles	419131	0	0	0	15%	62869	0	116308	356262	302823
5	Arts,Music, Sports Equipments	208163	33044	6490	0	15%	117170	19091	0	90993	111436
6	Data Processing Equipment	8198309	46787	0	33571	40%	7261099	407024	0	937210	610544
7	Energy Saving / Generation Devic	13,93,875	-	-	-	40%	5,57,550	3,34,530	-	8,92,080	5,01,795
8	Equipments	2416515	0	4150	0	15%	1182225	185448	0	1367673	1052992
9	Furniture & Fixtures	5190696	132690	0	0	10%	2140778	318259	0	2459037	2864349
10	Lab.Equipment/Lab Software	0	0	0	0	15%	0	0	0	0	0
11	Library Books & CD	1697935	31425	122600	0	40%	1404116	154617	0	1558733	293227
12	Canteen Vehicles										
13	Physiotherapy College Assets										
14	WIP ( As per List )										
15	WIP ( Sinner )										
	<b>Total</b>	<b>19524624</b>	<b>243946</b>	<b>133240</b>	<b>33571</b>		<b>12725807</b>	<b>1472408</b>	<b>0</b>	<b>14198215</b>	<b>6798817</b>
											<b>5737166</b>



Sr No	Particulars	Gross Block				Rate of Dep.	Up To	Depreciation		Up To	As On	As On	Written Down Value
		Op.Bal	Addition During The Year	Interunt T/r During the Year	Cl.Bal			For The Year	Transfer				
		1.4.2019	1st Half	2nd Half	Amount	31.3.2020	31.3.2019	Year	31.3.2020	31.3.2019	31.3.2020		

ABS - Assets wise details

Sr No	Particulars	Gross Block				Rate of Dep.	Up To	Depreciation		Up To	As On	As On	Written Down Value
		Op.Bal	Addition During The Year	Interunt T/r During the Year	Cl.Bal			For The Year	Transfer				
1	Land	0	0	0	0	0%	0	0	0	0	0	0	
2	Building	0	0	0	0	5%	0	0	0	0	0	0	
3	School Buses	0	0	0	0	15%	0	0	0	0	0	0	
4	Other Vehicles	419131	0	0	419131	15%	62869	53439	0	116308	356262	302823	
5	Arts, Music, Sports Equipments	0	0	0	0	15%	0	0	0	0	0	0	
	Art & Craft Instruments	0	18290	6490	218644	15%	110995	15660	0	126655	82869	91989	
	Music Instruments & Sound Sys	193864	14754	29053	29053	15%	6175	3431	0	9606	8124	19447	
	Sports Equipments	14299	33044	6490	247697	15%	117170	19091	0	136261	90993	111436	
	<b>Sub Total - 5</b>	<b>208163</b>											
6	Data Processing Equipments	288750	0	33571	288750	40%	286088	1064	0	287152	2662	1598	
	Computers - Language Lab	7052843	0	33571	7086414	40%	6146234	376072	0	6522306	90609	564108	
	Computer / Laptop	135713	46787	0	135713	40%	132585	1251	0	133836	3128	1877	
	Fire Wall Hardware	436995	0	0	436995	40%	429060	21888	0	450948	7935	32834	
	Network Cabling	132213	0	0	132213	40%	117835	5751	0	123586	14378	8627	
	Printer / Scanner	14000	0	0	14000	40%	13193	322	0	13515	807	485	
	Software - Back Up Software	137795	0	0	137795	40%	136104	676	0	136780	1691	1015	
	Softwares - Language Lab	8198309	46787	0	8278667	40%	7261099	407024	0	7668123	937210	610544	
	<b>Sub Total - 6</b>	<b>13,93,875</b>											
7	Energy Saving / Generation Device	0	0	0	0	40%	0	0	0	0	0	0	
	Solar System	13,93,875	0	0	13,93,875	40%	5,57,550	3,34,530	0	8,92,080	8,36,325	5,01,795	
	<b>SUB TOTAL - 6</b>	<b>13,93,875</b>				<b>40%</b>	<b>5,57,550</b>	<b>3,34,530</b>		<b>8,92,080</b>	<b>8,36,325</b>	<b>5,01,795</b>	
8	Equipments	13535	4150	0	17685	15%	4727	1632	0	6359	8808	11326	
	Air Cooler / Fan / Exhaust	74980	0	0	74980	15%	40369	5191	0	45560	34611	29420	
	Aqua Guard / Water purifier	596450	0	0	596450	15%	331624	39723	0	371347	264826	225103	
	CCTV System	9489	0	0	9489	15%	5278	631	0	5909	4211	3580	
	Cleaning Machine/Vacume Cle	148875	0	0	148875	15%	85768	9466	0	95234	63107	53641	
	EPABX System	26243	0	0	26243	15%	2547	3554	0	6101	23696	20142	
	Equipment General	1084028	0	0	1084028	15%	521243	84417	0	605660	562785	478368	
	Fire Extinguisher System	3625	0	0	3625	15%	2800	123	0	2923	825	702	
	Mobile Hand Sets	14160	0	0	14160	15%	3026	1670	0	4696	11134	9464	
	note counting Machine	216672	0	0	216672	15%	72647	21603	0	94250	144075	122422	
	Projector- Language Lab	29654	0	0	29654	15%	12354	2595	0	14949	17300	14705	
	Thumb Reading Machine	74499	0	0	74499	15%	43874	4593	0	48467	30625	26032	
	TV/LCD /LED	89195	0	0	89195	15%	53335	5379	0	58714	35860	30481	
	Water Cooler /Dispenser	35110	0	0	35110	15%	2633	4871	0	7504	32477	27606	
	Xerox Machine	2416515	0	4150	2420665	15%	1182225	185448	0	1367673	1234290	1052992	
	<b>Sub Total - 7</b>												





Sr No	Particulars	Gross Block					Depreciation					Written Down Value	
		Addition During The Year		Interunit T/r During the Year Amount	Cl.Bal 31.3.2020	Rate of Dep.	Up To 31.3.2019	For The Year	Transfer	Up To 31.3.2020	As On 31.3.2019	As On 31.3.2020	
		1 St Half	2Nd Half										
9	Furniture & Fixtures												
	Cupboards / Lockers/ Racks	91453	85196	0	176649	10%	24046	15260	0	39306	67407	137343	
	Furniture - General	3782040			3782040	10%	1667405	211463	0	1878868	2114635	1903172	
	Green / White Board, Notice Bd	56560	10584		67144	10%	19450	4769	0	24219	37110	42925	
	Students Benches	1045665			1045665	10%	358133	68753	0	426886	687532	618779	
	Tables / Chairs	214978	36910		251888	10%	71744	18014	0	89758	143234	162130	
	<b>Sub Total -8</b>	<b>5190696</b>	<b>132690</b>	<b>0</b>	<b>5323386</b>	<b>10%</b>	<b>2140778</b>	<b>318259</b>	<b>0</b>	<b>2459037</b>	<b>3049918</b>	<b>2864349</b>	
10	Lab.Equipment/ Lab Software												
	Lab Equipments	0			0	15%	0	0	0	0	0	0	
	<b>Sub Total -9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
11	Library Books & CD												
	Library Books / CDs	1697935	31425	122600	1851960	40%	1404116	154617	0	1558733	293819	293227	
	<b>Sub Total -10</b>	<b>16,97,935</b>	<b>31425</b>	<b>122600</b>	<b>1851960</b>	<b>40%</b>	<b>1404116</b>	<b>154617</b>	<b>0</b>	<b>1558733</b>	<b>293819</b>	<b>293227</b>	
	<b>( Total 1 To 10 )</b>	<b>1,95,24,624</b>	<b>2,43,946</b>	<b>1,33,240</b>	<b>1,99,35,381</b>		<b>1,27,25,807</b>	<b>14,72,408</b>	<b>-</b>	<b>1,41,98,215</b>	<b>67,98,817</b>	<b>57,37,166</b>	



**Ashoka Business School , unit of Ashoka Education Foundation**  
**Receipts and Payments for the period from**  
**1-Apr-2019 to 31-Mar-2020**

Receipts		Amount Rs.	Payments		Amount Rs.
<b>Opening Balance</b>		<b>561292</b>			
Bank Accounts	548616				
Cash-in-hand	12676				
<b>Current Assets</b>			<b>Current Liabilities/Expenses</b>		<b>22754097</b>
Sundry Debtors - College Fees		<b>24081145</b>	Sundry Creditors / Provisions	6183230	
			Employee Salary/Advance	16487518	
			Security Deposit-Students	75000	
			Co-Curricular Activity	6500	
<b>Direct Income</b>		<b>1091691</b>	Bank Charges	1849	
Receipts - College & Exam	1091691				
			<b>Branch / Divisions</b>		<b>2275282</b>
<b>Indirect Incomes</b>		<b>57924</b>	Ashoka Education Foundation/Other		
Misc. Receipts	41767				
Bank Interest	16157				
			<b>Closing Balance</b>		<b>762673</b>
			Bank Accounts	731207	
			Cash-in-hand	31466	
<b>Total</b>		<b>25792052</b>	<b>Total</b>		<b>25792052</b>
					0

CA Omprakash M. Jaju  
Chartered Accountant

Date :- 2 NOV 2020  
Place: Nashik



Ashoka Business School  
A unit of Ashoka Education Foundation

Director

*[Signature]*  
2/11/2020

