

Omprakash M Jaju
Chartered Accountant

Yash Building, Behind Hotel Sandeep Old Agra Road, Nashik- 422002

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Audit Report

To,
The Management Committee
Ashoka Business School
(A unit of Ashoka Education Foundation)
Nashik

We Have examined the balance sheet of **Ashoka Education Foundation's Ashoka Business School Unite** as at 31st March 2022 and The Profit and loss Account for the year ended as on that date which are in agreement with the books of accounts maintained by the unit .

We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been maintained.

In our opinion and to the best of our information, and according to information given to us the said accounts gives a true and fair view , subject to the comments given below :-

***** NIL *****

(i) In the case of the balance sheet, of the state of affairs of the above named Ashoka Business School, Nashik as at 31st March 2022 and

(ii) In the case of Profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022.

The Prescribed Particulars are annexes hereto.

Place : Nashik

Date : 27/09/2022



For Omprakash M Jaju

Omprakash M Jaju

Proprietor, M. No. 034523

Firm reg No 116403W

Yash, Behind Hotel Sandeep

Old Agra Road, Nashik- 422002

**Ashoka Education Foundation's
Ashoka Business School**

Income and Expenditure Account for the year ended on 31-3-2022

Expenditure		Amount (Rs.)	Income	Amount(Rs)
Employee Cost (Staff Payment & Benefits)			Direct Income	
Salaries and Wages			Receipt-College	31482212
Teaching Staff	11801849			
Non Teaching Staff	5842179		Indirect Income	
Visiting Faculty	1242393		Cancellation Of Admission	3000
Employee Facility	738331		Misc. Receipts	91986
Employer Contribution to PF	463889			
Eligibility Fees (Remuneration)	23900		Exam Income	
Statutory Payment - PF Admin Charges	36413		University Exam	498240
Statutory Payment - Gratuity	153833			
Staff Training Expenses	265106		Interest on S/A	47613
Staff Welfare	159898	20727791	Written Off	102
Printing Stationery				
Printing & Stationery - Office	13232			
Printing & Stationery - School	2485	15717		
Exam Expenses /University Exam				
Exam Center Expenses	10678			
Board / University exam	459130	469808		
Student Welfare Expenses				
Student Welfare Expenses	119553			
Scholarship	410905	530458		
Student Training Expenses				
Student Training Expenses	989785			
Research Activity	22676	1012461		
Curricular Activity				
News Paper, Journals & Periodicals	80376	80376		
Co-Curricular Activity				
College Function/ Annual Gathering	244054			
Pramotional Activity	62162			
Advertisement Expenses	64239			
College Activity	1217241	1587696		
Administrative & General Expenses				
Audit Fees	11550			
Internet Expenses	42457			
Leas Exps for Internet	276409			
Mobile Expenses	16825			
Office & Misc Expenses	2137			
Postage & Courier	814			
Telephone Bill	106200			
Website Expenses	18312	474704		
Board/University/Other Compliance				
Affiliation exp / Payment to University	267676			
Committee Expenses	8055			
NAAC / ISO Expenses	44140	319891		
Infrastructure Expenses				
Premises usage charges	6046800			
Water Expenses	39460			
Electricity Expenses	150950	6210210		
Tour Travelling Expenses				
Local Conveyance	76986			
Travelling & Conveyance Staff	66930			
Travelling & Conveyance Student	900	144816		





Ashoka Education Foundation's
Ashoka Business School

Income and Expenditure Account for the year ended on 31-3-2022

Expenditure		Amount (Rs.)	Income	Amount(Rs)
Maintainance Expenses				
Anti Virus Expenses	176672			
Computer Repairs & Maintaince	579181			
Computer toner/Catridge Refilling	4478			
Equipment & Other Maintainance	73461			
Ground & Garden Expenses	11054			
Housekeeping Exp & Material	29063			
Microsoft License	192777			
Lift Maintainance	43711			
Firewall Expenses	74340			
Peat Control Expenses	28639			
Software Expenses	455775	1669151		
Repairs & Renovation Expenses				
Repair Furniture & Equipments	23625			
Repair General	48630	72255		
Finance Cost				
Bank charges		1884		
Total Expenses Before Dep. & Interest		33347218		
Depreciation on Assets (WDV Basis)		676172		
Total Expenses		34023390	Total Income	32123153
			Excess of Expenditure over Income during the year tr.	1900237
Total		34023390	Total	34023390

Omprakash M.Jaju
Chartered Accountant
Date :- 27/09/2022
Place: Nashik



Ashoka Business School
A unit of Ashoka Education Foundation

Principal / Director





**Ashoka Education Foundation's
Ashoka Business School
Balance Sheet as on 31.03.2022**

Liabilities	Amount(Rs.)	Assets	Amount(Rs.)
Other Fund		Fixed Assets	
Depreciation Fund	16341380	Arts ,Music & Sports Equipments	247697
		Data Processing Equipment	8278667
Current Liabilities		Equipments	2446873
Duties & Taxes		Furniture & Fixture	5331529
TDS Payable Salary	198000	Library Books & CD	1971092
TDS Payable to Suppliers	14728	Energy Saving / Generation Devices	1393875
TDS Payable Proff. Fees	76700	Other Vehicles	419131
PT Payable	6550	Sub Total (Fixed Assets)	20088864
Employee PF Payable	45453		
	341431	Current Assets	
Provision		Advances	65172
Provisions- EPF	47454	Prepaid Expenses	34572
Provisions- Expenses	56053	Staff Imprest for pety Cash	2600
		Advance to Supplier	28000
Sundry Creditors			
	627659	Sundry Debtors	
Advance Fees- April & May	4995000	From Students	2364156
		From Govt Scholarships / University	26118351
Employee Payable	440986		28482507
		Cash & Bank Balance	
Scholarship Payable	2799559	Cash in Hand	97066
		Bank Accounts	1854132
Security Deposit - Staff	88255		1951198
		Income & Expenditure A/c	
Security Deposit - Student	1003725	Opening Balance	85118530
		Current Year	1900237
Branch/Division			87018767
Ashoka Education Foundation & Other	110865006		
Total	137606508	Total	137606508

For Ashoka Business School
A unit of Ashoka Education Foundation


Omprakash M. Jaju
Chartered Accountant



Date :- 27/09/2022

Place: Nashik


Principal / Director



Ashoka Business School - Summary

Fixed Assets & Depreciation For The Year Ending On 31.3.2022

Sr No	Particulars	Gross Block					Depreciation					Written Down Value	
		Opg.Bal 1.4.2021	Addition During The Year		Interurit T/r During the Year Amount	Cl.Bal 31.3.2022	Rate of Dep.	Up To 31.3.2021	For The Year	Trans fer	Up To 31.3.2022	As On 31.3.2021	As On 31.3.2022
			1 St Half	2Nd Half									
1	Land	0	0	0	0	0%	0	0	0	0	0	0	
2	Building	0	0	0	0	5%	0	0	0	0	0	0	
3	School Buses	0	0	0	0	15%	0	0	0	0	0	0	
4	Other Vehicles	419131	0	0	0	15%	161731	38610	0	200341	257400	218790	
5	Arts,Music, Sports Ecioments	247697	0	0	0	15%	152976	14207	0	167183	94721	80514	
6	Data Prcessing Equipment	8278667	0	0	0	40%	8278660	0	0	8278660	7	7	
7	Energy Saving / Generation Devi	13,93,875	-	-	-	40%	10,92,798	1,20,430	-	12,13,228	3,01,077	1,80,647	
8	Equipments	2445280	1593	0	0	15%	1529309	137627	0	1666936	915971	779937	
9	Furniture & Fixtures	5331529	0	0	0	10%	2746284	258522	0	3004806	2585245	2326723	
10	Lab.Equipment/Lab Scftware	0	0	0	0	15%	0	0	0	0	0	0	
11	Library Books & CD	1961576	8116	1400	0	40%	1703450	106776	0	1810226	258126	160866	
12	Canteen Vehicles												
13	Physiotherapy Colleze Assets												
14	WIP (As per List)												
15	WIP (Sinnar)												
	Total	20077755	9709	1400	0	20088854	15665208	676172	0	16341380	4412547	3747484	



Swale
DIRECTOR
 Ashoka Business School
 Nashik

