



**Policy for Scholarship/Financial Assistance to the MBA Students admitted
At
ASHOKA BUSINESS SCHOOL
A unit of
Ashoka Education Foundation**

1. Introduction-

The Ashoka Business School has introduced a policy for Financial Assistance/ Scholarship to the MBA Students seeking admissions from 2019-20. This was made in addition to the existing scholarship policy document. Some of the sections were revised further in 2020-21. The policy needed reformation as per the demand of time. Hence, the policy is fully amended from A.Y. 2021-22.

2. Objectives-

The objectives behind this policy which have these three broad limbs are as follows:

- a. Provide scholarships either in cash or kind to meritorious students who seek admissions at ABS and to extend concessions in fees on a graded scale with a view to attract talented students with potential to enhance the quality of intake of students.
- b. Extend concessions in fees to toppers from other streams from AEF in order to encourage them to take up admissions at ABS where they acclimatise themselves seamlessly. Coming as they do from a known talent pool they also help ABS to enhance its intake quality.
- c. Reward and motivate students who excel in various fields like entrepreneurship, academics, research, and for exemplary performances in areas like Art/Sports/Social/College or Outside Activities during their stay in ABS so that more and more students are encouraged to take up admission at ABS.

The revision made in the year 2019-20 was effective and to give a boost to this initiative, further revision is done in some of the sections of existing policy from the year 2020-21. The further revision of the policy is proposed for the above reasons.

3. Policy Details-

The following policy decisions concerning to financial assistance/scholarship for the all coming batches of MBA students at ABS from A.Y. 2021-22 have been taken and approved by the management.

A. General Rules-

1. As a matter of policy it is mandatory for students to attain a minimum of 85% attendance during each Semester to be entitled for getting any kind of financial assistance/scholarship.
2. Student will get the benefit of any one of the types (whichever is higher) of financial assistance/scholarship mentioned in **Point B-I** in this policy document however all the scholarships / financial assistance schemes mentioned in **Point B-II** are open for all the students on the basis of their performance in the mentioned criterion.
3. The Counselors would familiarize themselves with the terms and the intent behind the proposed Schemes and would propagate its benefits to the students and their parents during admission counselling.
4. The financial assistance/scholarship disbursement is subject to the clearance of applicable fees to the eligible students at the end of the year.

B. Types of Financial Assistance/Scholarships to be provided to the students-

I. Assistance at the Admission Time-

- a) Scholarship/Fees Reimbursement to any graduate from any unit of the Ashoka Education Foundation
- b) Scholarship for Meritorious Students (CET Score)

II. Assistance based on Performance-

Scholarship for students showcasing performance in different areas-

- a) Academic Toppers
- b) Motivation for budding Entrepreneurs
- c) Exemplary Performances
- d) Research & Publications

C. Details of the Schemes

I. Assistance at the Admission Time-

a. Scholarship/Fees Reimbursement to any graduate from any unit of the Ashoka Education Foundation:

Those students who have completed their graduation from any unit of Ashoka Education Foundation will be eligible to get the scholarship/financial benefit in the form of reimbursement of 10% of their **Tuition Fees** for both the years. Such **10** students with minimum **60 percentile in CET** and securing **70% at their graduation** would be availed with this scholarship.

b. Scholarship for Meritorious Students:

- i. Those students who seek admission at ABS with good academic credentials will be extended merit scholarships as below:

Criteria	Concession
Above 90 percentile in CET/Any other Entrance Test	25% on Tuition Fees
85 to 89 percentile in CET/Any other Entrance Test	20% on Tuition Fees
80 to 84 percentile in CET/Any other Entrance Test	15% on Tuition Fees

- ii. The above Concession/Scholarship in Tuition Fees shall continue to be extended for the Second Year also but at a flat rate of 10% on applicable fees subject to the student fulfilling the attendance criteria.

II. Assistance based on performance-

Scholarship for students showcasing performance in different areas-

a) Academic Toppers-

The students who succeed in University exams in MBA I (Sem I & II) and MBAIL (All 4 Sems) are to be recognized and rewarded. So that the other students can get encouragement for the academic progress. The details of this scholarship is as follows-

Position	MBA I	MBA II
1 st topper	10000/-	10000/-
2 nd Topper	7500/-	7500/-
3 rd Topper	5000/-	5000/-
Total (INR)	22500/-	22500/-

Process-

- Toppers list will be displayed by the Exam department after the Result Analysis
- In case of tie for the same position previous marks (CET/Graduation/HSC/SSC respectively for further equivalence of marks) would be considered

b) Motivation for budding Entrepreneurs-

The dream of developing job creators can be achieved if the budding entrepreneurs are encouraged and motivated. For that reason this category of scholarship is proposed herewith. The prerequisites would be as follows-

- The 2 promising budding entrepreneurs can get an opportunity to earn this scholarship

Eligibility-

- i. The business must be student's own unique/innovative idea and not from the existing family business.
- ii. The idea must be registered under the AISC and should be in the stage of implementation.

Process-

- i. Idea registration with the AISC
 - ii. Presentation of the idea before AISC coordinator and the panel appointed for the same
 - iii. Two best ideas which are in stage mentioned above will be selected on the basis of presentation and evaluation
 - iii. Recommendation from mentor, AISC coordinator and Director will be taken into consideration.
- b. The amount of scholarship will be INR 10000/- only for each of 2

c) Exemplary Performances-

The students performing exemplarily in the areas like-Co-curricular competitions*/ Art/Sports/Social/College or Outside Activities at District/University/State/ Regional/National/ International level must be encouraged with recognition to their performances.

*Co-curricular competitions comprise Business plan/project/poster/case study presentation

Eligibility-

Student performed in an Academic year in above mentioned areas securing 1st/2nd/3rd position would be eligible for this scholarship.

Area	Students to be benefited	Level	Rank	Amount in INR
Co-curricular competitions	1	University/District	01/02/03	2000/-
	1	State/Regional		3000/-
	1	National/International		5000/-
Art/Cultural	1	University	01/02/03	2000/-
	1	State		3000/-
	1	National/International		5000/-
Sports	1	University	01/02/03	2000/-
	1	State/Regional		3000/-
	1	National/International		5000/-
Team Achievement	Team comprise of, up to 5 members each	University	01/02/03	5000/- (per team)
		State/Regional		7500/- (per team)
		National/International		10000/- (per team)

Process-

- i. Eligible students must have to apply with the recommendation from the mentor after verification of the documents of participation and achievement
- ii. The applications received will be verified by the appropriate authority or committee consisting Director and 2 senior faculty members.
- iii. In case of more than 2 applications under the same category for same level then previous marks (CET/Graduation/HSC/SSC respectively for further equivalence of marks) would be considered for the finalization
- iv. For team achievement in any of the above mentioned criteria the maximum number of team members is to be considered as 5 however in case of more members in team the amount may exceed with the discretion of the Director would be considered final as per requirement.

d) Research & Publications-

Student research is the crucial part of the student development. It enhances the critical and logical thinking among the students. To inculcate the research attitude among the students recognizing their efforts for the same is essential. The provision for recognizing such students is proposed in following manner-

Eligibility-

The students who have published their research paper/article in National/International journal with Peer Reviewed and above with Impact Factor 5 and above are eligible for this benefit.


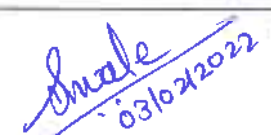
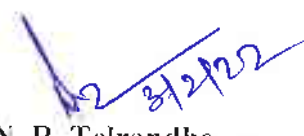


The details are as follows-

Journal Type	Students to be benefited	Amount in INR
National/International Peer Reviewed and above	Up to 20 per year	1000/- each or Registration/Publication fees whichever is less

Process-

- i. Eligible students must have to apply with the recommendation from the guide after verification of the paper/documents of participation and achievement

- ii. The applications received will be verified by the appropriate authority or committee consisting Director and 2 senior faculty members.
- iii. In case of more than 20 applications previous marks (CET/Graduation/HSC/SSC respectively for further equivalence of marks) would be considered for the finalization

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