

**Audit Reports 2020-21**

From,

Dt.26/08/21

Accounts Department,  
Ashoka Education Foundations,  
Wadala, Nashik.

ॐ,

The Director/Principal,  
Ashoka Business School,  
Nashik.

Ref :- Regarding Internal Audit of Ashoka Business School.(F.Y.2020-21) .

Sir/Ma'am,

With reference to above, I would like to inform you that, regarding internal audit of ABS unit following points &amp; area are verified.

1. Verified all cash & bank expenses vouchers.
2. Verified all purchase expenses voucher & their work order, purchase order if required as per institute policy.
3. Verified bank vouchers & transactions, bulk bank vouchers transactions
4. Verified fees receipts of students, including both cash & bank receipts.
5. Verified scholarship student fees & verified by admin department & also relevant documentation & checking and confirmation by admin department.



6. Verified of petty cash expenses vouchers & tally with impressed money given to cashier which is utilizes for day to day petty transactions. Verified fees receipts of students, including both cash & bank receipts.
7. Verified all monthly statutory payment & due dates of this statutory payments.
8. Also verify physical cash balance & petty cash balance.
9. Verified & cleared old outstanding balance of debtors & employee payable balances.
10. List of Debtors & creditors, Advances.
11. Staff advances & deductions & also recover from time to time in monthly salary.
12. Suspense account closure.
13. Verified Exam expenses vouchers & audited from authorities for submission to university for exam expenses claim purpose.

So, as per above verifications & checking, we submitted corrected Income & Expenditure Account & Balance sheet with schedule list & also submit bank reconciliation statement to unit.

Regards,

Report by,

  
Mr. Sachin Jalnekar  
Account Officer,



**Audit Report****Audit Report under section 12A(b) of the Income-tax Act, 1961 in the case of  
Charitable or religious trusts or institutions**

We Have examined the balance sheet of **Ashoka Education Foundation, AABTA 3323M** [name and PAN of the trust or institution] unit name **Ashoka Business School** as at 31st March 2021 and The Profit and loss account For the year ended on that date which are in agreement with the books of account Maintained by the said trust Or institution.

We have obtain all the information and explanations which to the best of our knowledge and belief were Necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Head office and the branches of the above-named Trust visited by us so far as appears from our examination Of the books, and proper Returns adequate for the purposes of audit have been received from branches not Visited by us subject to the comments given below :-

In our opinion and to the best of our information, and according to information given to us the said accounts Give a true and fair view :-

- (i) In the case of the balance sheet, of the state of affairs of the above named Ashoka Business School as at 31st March 2021 and  
(ii) In the case of Profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021.

The Prescribed Particulars are annexes hereto.

Place : **Nashik**

Date :

**1 NOV 2021**



**For Omprakash M Jaju**



**Omprakash M Jaju**

Proprietor, M. No. 034523

Firm reg No 116403W

Yash, Behind Hotel Sandeep

Old Agra Road, Nashik- 422002