

# FEES REGULATING AUTHORITY - 2025-26, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

## APPROVED FORMAT FOR COMPUTATION OF FEES FOR THE ACADEMIC YEAR 2025-26 FOR MBA STREAM

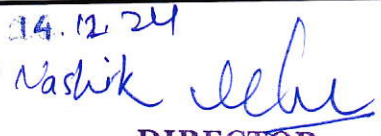

1	<b>Name of the College/Institute:</b> ASHOKA BUSINESS SCHOOL <b>Code:</b> MB5398 <b>Stream:</b> MBA <b>Year:</b> 2025-26 <b>Location:</b> Near Suman Petrol Pump, Mumbai-Agra Highway, Rane Nagar, Nashik-422009				
2	Academic Year	Fee Status	Tuition Fee	Development Fee	Total Fee
	Fee for Academic Year 2024-25	Approved	139647 <del>128193</del>	18853 <del>17387</del>	158500 <del>145580</del>
	Fee for Academic Year 2023-24	Approved	166343	16634	182977
	Fee for Academic Year 2022-23	Approved	130088	16912	147000
	Fee for Academic Year 2021-22	Approved	130088	16912	147000
	Fee for Academic Year 2020-21	Approved	128252	14748	143000
	Fee for Academic Year 2019-20	Approved	112106	12894	125000
	b) Fee Proposed by College for AY 2025-26	<b>Proposal Status Y and Proposed fee for 2025-26</b> Rs. 183598			
	C) Year of recognition by respective council/Government :	2011			
3.	Whether undertaking on stamp paper submitted reg. refund?	Y			

4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary Expenditure for 2023-24 to approved teaching /non teaching staff as per Competent Authority / University Norms.	24040550	100169
4.1.2	Honorarium/Remuneration Paid to Visiting Faculty/Guest Lecturers.	145383	606
4.1.3	Stipend paid to the students	0	0
4.1.4	<b>Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)</b>	<b>24185933</b>	<b>100775</b>
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded except interest paid on TEQIP loan ) for 2023-24	9058267	37743
4.2.1	a) Less income	1157499	4823
	b) Hostel expenses,	0	
4.2.2	<b>Total (4.1.4 + 4.2) - (4.2.1)</b>	<b>32086701</b>	<b>133695</b>
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (641734) whichever is lower	0	
4.2.2.2	<b>Total 4.2.2 + 4.2.2.1</b>	<b>32086701</b>	<b>133695</b>
4.2.3	10% of 4.2.2.2 for increase in cost for 2023-24	3208670	13369
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	481301	2005
4.3	Usage charge for building - <b>Regular / First Shift</b> Rs. 6000 per student for total sanctioned intake 1. Usage Charges: 5000 2. Additional Usage Charges: 1000 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N	1440000	6000
	Usage charge for building - <b>Second Shift</b> Rs. 3000 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	1708686	7120
4.5	<b>Total of (4.2.2.2 to 4.4)</b>	<b>38925358</b>	<b>162189</b>
4.6	Sanctioned strength in the course run in Academic Year 2023-24 (No.) - <b>Regular / First Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	240	
	Sanctioned strength in the course run in Academic Year 2023-24 (No.) - <b>Second Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2023-24 (No.) - <b>Regular / First Shift</b> (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(224+0+16+0+0+0) (Excluding TFWS, J&K, and Repeaters)	240	
	Actual strength in the course run in Academic Year 2023-24 (No.) - <b>Second Shift</b> (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(0+0+0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>	240	



**DIRECTOR**  
 Ashoka Business School  
 Nashik

	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Second Shift</b>	0
4.9	Per Student Fee (4.5/4.8)	162189
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions if any)	162189
4.10	Development fee (10% of 4.9.1)	16219
4.10.1	<b>Total fee (4.9.1 + 4.10)</b>	178408
4.10.2	<b>Credit for accreditation/quality improvement etc</b> NAAC Grade - B+(3244) / NBA Courses - 0(0%)/NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 3244 Ph.D Holder - 83.33% - Add = 1622 Research Publications in international journals & Patents - 0.06 per faculty per year - Add = 0 Placement of students - 48% - Add = 324	5190
4.10.3	Total Development Fee (4.10 + 4.10.2-(21409)) or Limited 15% of Tuition Fee(4.9.1- (24328)) whichever is less.	21409
4.10.4	<b>Total Fee (4.9.1 + 4.10.3)</b>	183598

<b>Additional Income Consideration - Ref: - Point No. 4.2.1 a) Less Income</b>		
Sr No	Income Head	Amount
1	All Receipts other than above under whatsoever head collected	84074
2	Regular Students University Exam Fee Income	1069425
3	Admission Cancellation Fees	4000
<b>Total</b>		<b>1157499</b>
Date	14.12.24	
Place	Nashik	
	 <b>DIRECTOR</b> Ashoka Business School Nashik	
		
Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.		
FOR OFFICE USE ONLY		
Date		
Disallowance:-		
1)		
2)		
3)		
4)		
Prepared by:		
Checked by (Chartered Accountant)		