



Ashoka Education Foundation's  
**ASHOKA BUSINESS SCHOOL**

Survey No -883, Plot No.6+7+8, Mumbai Agra National Highway, Pune Nagar, Nashik - 422009.  
Tel.: 0253 6649500/24, Website: www.ashokabschool.org, Email: abs@aef.edu.in

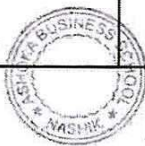


Linguistic Minority Institute (Hindi)

NAAC Accredited with Grade "B1"



Ashoka Education Foundation's Ashoka Business School				
Income and Expenditure Account for the year ended on 31-3-2021				
Expenditure		Amount (Rs.)	Income	Amount(Rs)
<b>Employee Cost ( Staff Payment &amp; Benefits)</b>			<b>Direct Income</b>	
Salaries and Wages			Receipt-College	27299740
Teaching Staff	13051581			
Non Teaching Staff	6351680		<b>Indirect Income</b>	
Visiting Faculty	1518877		Cancellation Of Admission	55748
Recruitment Expenses	2500		Misc. Receipts	75986
Employer Contribution to PF	458216		<b>Exam Income</b>	
Eligibility Fees (Remuneration)	22400		University Exam	685846
Statutory Payment - PF Admin Charges	38110		Interest on S/A	25289
Statutory Payment - Gratuity	177395		Written Off	309348
Staff Training Expenses	6710			
Staff Welfare	263186	21890655		
Exam Expenses /University Exam		686894		
<b>Printing Stationery</b>				
Printing & Stationery - Office	8713	8713		
<b>Student Welfare Expenses</b>				
Student Welfare Expenses	170015			
Scholarship	45000			
Student Training Expenses	3700	218715		
<b>Curricular Activity</b>				
News Paper, Journals & Periodicals	8569	8569		
<b>Co-Curricular Activity</b>				
College Function/ Annual Gathering	11670			
Promotional Activity	33000			
Advertisement Expenses	150214			
College Activity	8721	203605		
<b>Administrative &amp; General Expenses.</b>				
Audit Fees	11550			
Internat Expenses	10123			
Leas Exps for Internet	144858			
Mobile Expenses	24222			
Office & Misc Expenses	5877			
Postage & Courier	205			
Telephone Bill	106200			
Website Expenses	23197	334234		
<b>Board/University/Other Compliance</b>				
Affiliation exp / Payment to University	253691			
Eligibility Fee	39200			
Membership Expenses	17700			
NAAC / ISO Expenses	8555	319146		
<b>Infrastructure Expenses</b>				
Building & Other Rent	6045996			
Generator Expenses	13136			
Water Expenses	44956			
Electricity Expenses	226870	6330958		
<b>Tour Travelling Expenses</b>				
Local Conveyance	58447			
Travelling & Conveyance Staff	17236	75683		



**TRUE COPY**

*Sudale*

**DIRECTOR**

Ashoka Business School, Nashik-9