



Ashoka Education Foundation's
ASHOKA BUSINESS SCHOOL

Survey No.-883, Plot No.6+7+8, Mumbai-Agra National Highway, Rane Nagar, Nashik – 422009.
Tel.: 0253 6649500/24, Website: www.ashokabschool.org, Email: abs@aef.edu.in



Linguistic Minority Institute (Hindi)

NAAC Accredited with Grade "B+"



Ashoka Education Foundation's Ashoka Business School				
Income and Expenditure Account for the year ended on 31-3-2023				
Expenditure	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
Employee Cost (Staff Payment & Benefits)		TUTION FEES	29760215	
Salary Expenditure		DEVELOPMENT FEES	4092704	33852919
Salary Teaching Staff	14533487	ALL RECEIPTS OTHER THAN ABOVE UNDER WHATSOEVER HEA		
Salary- Teaching Staff	294069	Indirect Income		
College Contribution to PF - Teaching Staff	35853	Cancellation Of Admission		19000
Admin Charges PF	119511	Misc. Receipts		162895
Gratuity Premium Paid	470996	Written Off / Round Up		86992
Other Allowance to Staff		BANK INTEREST INCOME		
Salary of Non Teaching Staff / Regular Adhoc		Interest on S/A		87188
Salary- Non Teaching Staff	7574685	EXAM FEE INCOME		
College Contribution to PF - Non Teaching Staff	330310	Exam Income		1080626
Admin Charges PF	18469	University Exam		
Gratuity Premium Paid	61566			
Other Allowance to Staff	239344			
Honorarium/Remuneration paid to the Visiting faculty/Guest lecturer				
Remuneration / Professional Charges to Visiting Faculties	483748			
Guest Lecture	18952			
	24180990			
Non- salary Expenditure				
Affiliation				
Affiliation Fee Paid to Affiliating Authority	118525			
University Affiliation Fee	59000			
University fees paid (for students)				
Eligibility fees	50400			
Exam Fee paid to University	952030			
Enrollment Fee	3160			
Scholarships Paid				
Scholarship paid to Open Category Students	212499			
Repairs and Maintenance				
Furniture, Equipments, Vehicle, Computers, Electrification, etc Maintenance	1120291			
Other Repairs & Maintenance	193107			
Audit Fees				
Audit Fee - College	11550			
Fee Regulating Authority fees				
Processing fee/Review fee paid to Fees Regulating Authority	20400			
Admissions Regulating Authority				
Processing fee paid to Admission Regulating Authority	36000			
Expenditure of Advertisement				
Admission published in the newspaper				
Advertisement - General	8820			
Cost of other advertisements for Admissions	100162			
Expenses related to Students				
Training & placement expenses	323808			
Industrial visit/tour	22860			
Induction Program	106478			
Any other expenses relating to students activity	592920			



TRUE COPY

Shweta

DIRECTOR

Ashoka Business School, Nashik-9