

**Ashoka Education Foundation's
Ashoka Business School**

Income and Expenditure Account for the year ended on 31-3-2020

Expenditure		Amount (Rs.)	Income	Amount(Rs)
Employee Cost (Staff Payment & Benefits)			Direct Income	
Salaries and Wages			Receipt-College	25642500
Teaching Staff	13265322		Indirect Income	
Non Teaching Staff	6899181		Cancellation Of Admission	80000
Visiting Faculty	105886		Misc. Receipts	22744
Recruitment Expenses	12505		Exam Income	
Employer Contribution to PF	504873		University Exam	838185
Statutory Payment - PF Admin Charges	40126		Interest on S/A	16157
Statutory Payment - Gratuity	313658		Written Off charges	21337
Staff Training Expenses	51928			
Staff Welfare	212776	21406255.01		
Exam Expenses /University Exam		901382		
Printing Stationery				
Printing & Stationery - Office	47928			
Printing & Stationery - College	47694	95621		
Student Welfare Expenses				
Student Welfare Expenses	1879009			
Scholarship	218026			
Placement Expenses	98803			
Student Training Expenses	205696	2401534		
Curricular Activity				
Sports Consumable Material	17860			
News Paper, Journals & Periodicals	171348	189208		
Co-Curricular Activity				
College Function/ Annual Gathering	112370			
Pramotional Activity	22502			
Advertisement Expenses	21450			
College Activity	166261	322583		
Administrative & General Expenses				
Audit Fees	11550			
Internet Expenses	24781			
Leas Exps for Internet	157027			
Mobile Expenses	18174			
Office & Misc Expenses	2991			
Postage & Courier	654			
Telephone Bill	106200			
Website Expenses	38184			
Professional Charges	1266551			
GST Credit Ineligible Reversal	461269	2087381		
Board/University/Other Compliance				
Affiliation exp / Payment to University	244848			
Eligibility Fee	35300			
Membership Expenses	13275			
Committee Expenses	26390			
NAAC / ISO Expenses	486119	805932		
Infrastructure Expenses				
Building & Other Rent	4553004			
Generator Expenses	12910			
Water Expenses	52407			
Munciple Taxes				
Electricity Expenses	444360	5062681		
Tour Travelling Expenses				
Local Conveyance	110647			
Travelling & Conveyance Staff	37918			
Travelling & Conveyance Student	1925	150490		



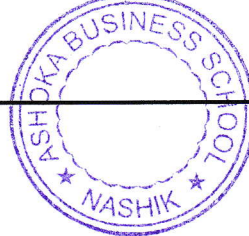
Maintainance Expenses				
Anti Virus Expenses	67181			
Computer Repairs & Maintaince	18637			
Computer toner/Catridge Refilling	7639			
Equipment & Other Maintainance	88668			
Housekeeping Exp & Material	58179			
Lift Maintainance	32806			
Firewall Expenses	40320			
Peat Control Expenses	21741			
Software Expenses	163078	498249		
Repairs & Renovation Expenses				
Matetrial Shifting Expenses	200			
Repair Furniture & Equipment	199520			
Repair General	177158	376878		
Finance Cost				
Bank charges		2571		
Total Expenses Before Dep. & Interest		34300765		
Depreciation on Assets (WDV Basis)		1472408		
Total Expenses		35773173	Total Income	26620923
			Excess of Expenditure over Income during the year tr.	9152250
Total		35773173	Total	35773173


 Omprakash M. Jaju
 Chartered Accountant
 Date :- 2 NOV 2020
 Place: Nashik



Ashoka Business School
 A unit of Ashoka Education Foundation

Principal / Director




 2/11/2020



Ashoka Education Foundation's
Ashoka Business School
Balance Sheet as on 31.03.2020

Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
Other Fund			Fixed Assets		
Depreciation Fund		14198215	Arts ,Music & Sports Equipments	247697	
			Data Processing Equipment	8278667	
			Equipments	2420665	
Current Liabilities			Furniture & Fixture	5323387	
Duties & Taxes			Library Books & CD	1851960	
TDS Payable Salary	172542		Energy Saving / Generation Devices	1393875	
TDS Payable to Suppliers	236		Other Vehicles	419131	
TDS Payable Prof. Fees	30554		Sub Total (Fixed Assets)		19935382
PT Payable	6500				
Employee PF Payable	44515	254347	Current Assets		
			Advances		407729
Provision			Prepaid Expenses	404729	
Provisions- EPF	48062		Staff Imprest for petty Cash	3000	
Provisions- Expenses	654509	702571			
Sundry Creditors		225863			
Advance Fees		3798000	Sundry Debtors		
			Govt. Fees / Schoarship		14595467
Employee - Salary Payable		223989			
Scholarship Payable		2784554			
Security Deposit - Staff		36050	Cash & Bank Balance		
			Cash in Hand	31466	
Security Deposit - Student		901497	Bank Accounts	731207	762673
Sundry Debtors (MBA 2015 - 2020)		0	Income & Expenditure A/c		
			Opening Balance	72172004	
Branch/Division			Current Year	9152250	81324254
Ashoka Education Foundation & Other		93900419			
Total		117025505	Total		117025505

For Ashoka Business School
A unit of Ashoka Education Foundation

Omprakash M. Jaju
Chartered Accountant

Date :-

2 NOV 2020

Place: Nashik



Director

[Signature]
27/11/2020



**Ashoka College unit - ABS - Summary
Fixed Assets & Depreciation For The Year Ending On 31.3.2020**

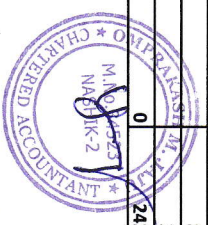
Sr No	Particulars	Gross Block						Depreciation				Written Down Value		
		Opg.Bal		Addition During The Year		Interunit T/r During the Year Amount	Cl.Bal 31.3.2020	Rate of Dep.	Up To 31.3.2019	For The Year	Transfer	Up To 31.3.2020	As On 31.3.2019	As On 31.3.2020
		1.4.2019	0	1 St Half	2Nd Half									
1	Land	0	0	0	0	0	0	0%	0	0	0	0	0	0
2	Building	0	0	0	0	0	0	5%	0	0	0	0	0	0
3	School Buses	0	0	0	0	0	0	15%	0	0	0	0	0	0
4	Other Vehicles	419131	0	0	0	0	419131	15%	62869	53439	0	116308	356262	302823
5	Arts,Music, Sports Equipments	208163	33044	6490	0	0	247697	15%	117170	19091	0	136261	90993	111436
6	Data Processing Equipment	8198309	46787	0	0	33571	8278667	40%	7261099	407024	0	7668123	937210	610544
7	Energy Saving / Generation Devic	13,93,875	-	-	-	-	13,93,875	40%	5,57,550	3,34,530	-	8,92,080	8,36,325	5,01,795
8	Equipments	2416515	0	4150	0	0	2420665	15%	1182225	185448	0	1367673	1234290	1052992
9	Furniture & Fixtures	5190696	132690	0	0	0	5323386	10%	2140778	318259	0	2459037	3049918	2864349
10	Lab.Equipment/Lab Software	0	0	0	0	0	0	15%	0	0	0	0	0	0
11	Library Books & CD	1697935	31425	122600	0	0	1851960	40%	1404116	154617	0	1558733	293819	293227
12	Canteen Vehicles													
13	Physiotherapy College Assets													
14	WIP (As per List)													
15	WIP (Sinner)													
	Total	19524624	243946	133240	33571	19935381	12725807	1472408	0	14198215	6798817	5737166		



Sr No	Particulars	Gross Block				Rate of Dep.	Up To	Depreciation		Up To	As On	As On
		Op.Bal	Addition During The Year	Interunt T/r During the Year	Cl.Bal			For The Year	Transfer			
		1.4.2019	1st Half	2ND Half	Amount	31.3.2020	31.3.2019	Year	Year	31.3.2020	31.3.2019	31.3.2020

ABS - Assets wise details

Sr No	Particulars	Gross Block				Rate of Dep.	Up To	Depreciation		Up To	As On	As On
		Op.Bal	Addition During The Year	Interunt T/r During the Year	Cl.Bal			For The Year	Transfer			
1	Land	0	0	0	0	0%	0	0	0	0	0	0
2	Building	0	0	0	0	5%	0	0	0	0	0	0
3	School Buses	0	0	0	0	15%	0	0	0	0	0	0
4	Other Vehicles	419131	0	0	419131	15%	62869	53439	0	116308	356262	302823
5	Arts, Music, Sports Equipments	0	0	0	0	15%	0	0	0	0	0	0
	Art & Craft Instruments	0	18290	6490	218644	15%	110995	15660	0	126655	82869	91989
	Music Instruments & Sound Sys	193864	14754	29053	29053	15%	6175	3431	0	9606	8124	19447
	Sports Equipments	14299	33044	6490	247697	15%	117170	19091	0	136261	90993	111436
	Sub Total - 5	208163										
6	Data Processing Equipments	288750	0	0	288750	40%	286088	1064	0	287152	2662	1598
	Computers - Language Lab	288750	0	0	7086414	40%	6146234	376072	0	6522306	90609	564108
	Computer / Laptop	7052843	0	33571	135713	40%	132585	1251	0	133836	3128	1877
	Fire Wall Hardware	135713	46787	0	483782	40%	429060	21888	0	450948	7935	32834
	Network Cabling	436995	0	0	132213	40%	117835	5751	0	123586	14378	8627
	Printer / Scanner	132213	0	0	14000	40%	13193	322	0	13515	807	485
	Software - Back Up Software	14000	0	0	137795	40%	136104	676	0	136780	1691	1015
	Softwares - Language Lab	137795	0	0	8278667	40%	7261099	407024	0	7668123	937210	610544
	Sub Total - 6	8198309	46787	0	33571							
7	Energy Saving / Generation Device	13,93,875	-	-	13,93,875	40%	5,57,550	3,34,530	-	8,92,080	8,36,325	5,01,795
	Solar System	13,93,875	-	-	13,93,875	40%	5,57,550	3,34,530	-	8,92,080	8,36,325	5,01,795
	SUB TOTAL - 6	13,93,875	-	-	13,93,875	40%	5,57,550	3,34,530	-	8,92,080	8,36,325	5,01,795
8	Equipments	13535	4150	0	17685	15%	4727	1632	0	6359	8808	11326
	Air Cooler / Fan / Exhaust	13535	4150	0	17685	15%	4727	1632	0	6359	8808	11326
	Aqua Guard / Water purifier	74980	0	0	74980	15%	40369	5191	0	45560	34611	29420
	CCTV System	596450	0	0	596450	15%	331624	39723	0	371347	264826	225103
	Cleaning Machine/Vacume Cle	9489	0	0	9489	15%	5278	631	0	5909	4211	3580
	EPABX System	148875	0	0	148875	15%	85768	9466	0	95234	63107	53641
	Equipment General	26243	0	0	26243	15%	2547	3554	0	6101	23696	20142
	Fire Extinguisher System	1084028	0	0	1084028	15%	521243	84417	0	605660	562785	478368
	Mobile Hand Sets	3625	0	0	3625	15%	2800	123	0	2923	825	702
	note counting Machine	14160	0	0	14160	15%	3026	1670	0	4696	11134	9464
	Projector- Language Lab	216672	0	0	216672	15%	72647	21603	0	94250	144075	122422
	Thumb Reading Machine	29654	0	0	29654	15%	12354	2595	0	14949	17300	14705
	TV/LCD /LED	74499	0	0	74499	15%	43874	4593	0	48467	30625	26032
	Water Cooler /Dispenser	89195	0	0	89195	15%	53335	5379	0	58714	35860	30481
	Xerox Machine	35110	0	0	35110	15%	2633	4871	0	7504	32477	27606
	Sub Total - 7	2416515	0	4150	2420665	15%	1182225	185448	0	1367673	1234290	1052992



Sr No	Particulars	Gross Block					Depreciation					Written Down Value	
		Opg.Bal 1.4.2019	Addition During The Year		Interunit T/r During the Year Amount	Cl.Bal 31.3.2020	Rate of Dep.	Up To 31.3.2019	For The Year	Transfer	Up To 31.3.2020	As On 31.3.2019	As On 31.3.2020
			1 St Half	2Nd Half									
9	Furniture & Fixtures												
	Cupboards / Lockers/ Racks	91453	85196	0	176649	10%	24046	15260	0	39306	67407	137343	
	Furniture - General	3782040			3782040	10%	1667405	211463	0	1878868	2114635	1903172	
	Green / White Board, Notice Bd	56560	10584		67144	10%	19450	4769	0	24219	37110	42925	
	Students Benches	1045665			1045665	10%	358133	68753	0	426886	687532	618779	
	Tables / Chairs	214978	36910		251888	10%	71744	18014	0	89758	143234	162130	
	Sub Total -8	5190696	132690	0	5323386	10%	2140778	318259	0	2459037	3049918	2864349	
10	Lab.Equipment/ Lab Software												
	Lab Equipments	0			0	15%	0	0	0	0	0	0	
	Sub Total -9	0	0	0	0	15%	0	0	0	0	0	0	
11	Library Books & CD												
	Library Books / CDs	1697935	31425	122600	1851960	40%	1404116	154617	0	1558733	293819	293227	
	Sub Total -10	16,97,935	31425	122600	1851960	40%	1404116	154617	0	1558733	293819	293227	
	(Total 1 To 10)	1,95,24,624	2,43,946	1,33,240	1,99,35,381		1,27,25,807	14,72,408	-	1,41,98,215	67,98,817	57,37,166	



Ashoka Business School , unit of Ashoka Education Foundation
Receipts and Payments for the period from
1-Apr-2019 to 31-Mar-2020

Receipts		Amount Rs.	Payments		Amount Rs.
Opening Balance		561292			
Bank Accounts	548616				
Cash-in-hand	12676				
Current Assets			Current Liabilities/Expenses		22754097
Sundry Debtors - College Fees		24081145	Sundry Creditors / Provisions	6183230	
			Employee Salary/Advance	16487518	
			Security Deposit-Students	75000	
			Co-Curricular Activity	6500	
Direct Income		1091691	Bank Charges	1849	
Receipts - College & Exam	1091691				
			Branch / Divisions		2275282
Indirect Incomes		57924	Ashoka Education Foundation/Other		
Misc. Receipts	41767				
Bank Interest	16157				
			Closing Balance		762673
			Bank Accounts	731207	
			Cash-in-hand	31466	
Total		25792052	Total		25792052
					0

CA Omprakash M. Jaju
Chartered Accountant

Date :- 2 NOV 2020
Place: Nashik



Ashoka Business School
A unit of Ashoka Education Foundation

Director

