

Omprakash M. Jaju

Chartered Accountant

Yash Building, Behind Hotel Sandeep, Old Agra Road, Nashik- 422002.

Audit Report

To,
The Management Committee,
Ashoka Business School,
(A Unit of Ashoka Education Foundation)
Rane Nagar, Nashik

We have examined the balance sheet of Ashoka Education Foundation's, Ashoka Business School as at 31st March 2023 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said unit.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been maintained.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view, subject to the comments given below-

----- Nil -----

- (i) In the case of the Balance Sheet, of the state of affairs of the above named Ashoka Business School as at 31st March 2023 and
(ii) In the case of Income & Expenditure Account, of the profit or loss of its accounting year ending on 31st March 2023.

The Prescribed Particulars are annexes hereto.



Date: 25/09/2023

Place: Nashik

For Omprakash M Jaju
Chartered Accountant

A handwritten signature in blue ink, appearing to be "Omprakash M. Jaju".

Mr. Omprakash M. Jaju
Proprietor, Mem. No. 034523
Yash, Behind Hotel Sandeep
Old Agra Road, Nashik- 422002

Ashoka Education Foundation's Ashoka Business School

Income and Expenditure Account for the year ended on 31-3-2023


Expenditure	Amount (Rs.)	Income	Amount(Rs)
Employee Cost (Staff Payment & Benefits)			
Salary Expenditure		TUTION FEES	29760215
Salary Teaching Staff		DEVELOPMENT FEES	4092704
Salary - Teaching Staff	14533487		33852919
College Contribution to PF - Teaching Staff	294069		
Admin Charges PF	35853	ALL RECEIPTS OTHER THAN ABOVE	
Gratuity Premium Paid	119511	UNDER WHATSOEVER HEA	
Other Allowance to Staff	470996	Indirect Income	
		Cancellation Of Admission	19000
		Misc. Receipts	162895
Salary of Non Teaching Staff / Regular Adhoc		Written Off / Round Up	86992
Salary- Non Teaching Staff	7574685		
College Contribution to PF - Non Teaching Staff	330310	BANK INTEREST INCOME	
Admin Charges PF	18469	Interest on S/A	87188
Gratuity Premium Paid	61566		
Other Allowance to Staff	239344	EXAM FEE INCOME	
		Exam Income	
Honorarium/Remuneration paid to the		University Exam	1080626
ting faculty/Guest lecturer			
Remuneration / Professional Charges to Visiting			
Faculties	483748		
Guest Lecture	18952		
	24180990		
Non- salary Expenditure			
Affiliation			
Affiliation Fee Paid to Affiliating Authority	118525		
University Affiliation Fee	59000		
University fees paid (for students)			
Eligibility fees	50400		
Exam Fee paid to University	952030		
Enrollment Fee	3150		
Scholarships Paid			
Scholarship paid to Open Category Students	212499		
Repairs and Maintenance			
Furniture, Equipments, Vehicle, Computers,			
Electrification, etc Maintenance	1120291		
Other Repairs & Maintenance	193107		
Audit Fees			
Audit Fee - College	11550		
Fee Regulating Authority fees			
Processing fee/Review fee paid to Fees Regulating			
Authority	20400		
Admissions Regulating Authority			
Processing fee paid to Admission Regulating			
Authority	36000		
Expenditure of Advertisement			
Admission published in the newspaper			
Advertisement - General	8820		
Cost of other advertisements for Admissions	100162		
Expenses related to Students			
Training & placement expenses	323808		
Industrial visit/tour	22860		
Induction Program	106478		
Any other expenses relating to students activity	592920		



**Ashoka Education Foundation's
Ashoka Business School**

Income and Expenditure Account for the year ended on 31-3-2023

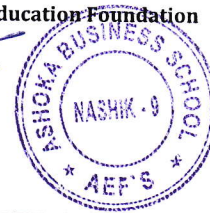
Expenditure		Amount (Rs.)	Income		Amount(Rs)
Bank Interest / Commission / Charges					
Bank Charges/Bank Commission		1062			
Conference and Seminar					
Conferences Seminar - Faculties		26314			
Student competition		56080			
Meeting Fees and Expenses					
Committee Meeting Charges to Members/Trustee		50315			
Conveyance, Travelling, etc. for official purposes to faculty & staff		101194			
Communication Expenses					
Internet Charges / Website		283699			
Telephone, Fax Charges		119874			
Postage charges		2775			
Printing and Stationery					
er stationary		37608			
Establishment Expenses					
Electricity /Generator		257522			
Water		61453			
Other Expenses					
All other expenses not categories/ not grouped in any heads/sub heads given above		40473			
Magazine, Journals, periodicals etc subscription					
Magazine, Journals, periodicals etc subscription		90591			
		5060960			
Depreciation					
		1147617			
Rent					
Rent for college building paid to trust		5822800			
Total Expenses		36212367	Total Income		35289620
			DEFICIT - EXCESS EXPENDITURE OVER INCOME		
			Excess of Expenditure over Income during the year tr.		922747
Total		36212367	Total		36212367


Omprakash M. Jaju
 Chartered Accountant
 Date :- 25/09/2023
 Place: Nashik



Ashoka Business School
 A unit of Ashoka Education Foundation


 I/C Director





**Ashoka Education Foundation's
Ashoka Business School
Balance Sheet as on 31.03.2023**

Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
Other Fund			Fixed Assets		
Depreciation Fund		17488997	Arts ,Music & Sports Equipments	247697	
			Data Processing Equipment	9588467	
Current Liabilities			Equipments	2891386	
Duties & Taxes			Furniture & Fixture	5376723	
TDS Payable to Suppliers	2396		Library Books & CD	2029459	
TDS Payable Prof. Fees	4000		Energy Saving / Generation Devices	1393875	
PT Payable	7525		Other Vehicles	419131	
Employee PF Payable	77390	91311	Sub Total (Fixed Assets)		21946738
Provision			Current Assets		
Provisions- EPF	83226		Advances	65660	
Provisions- Expenses	69011	152237	Deposit -NMC	40000	
Sundry Creditors		127618	Prepaid Expenses	8640	
			Staff Imprest for pety Cash	3000	117300
Advance Fees		5246000	Sundry Debtors		
Advance Fees / Provisional Admissions		737354	Govt. Fees / Schoarship		17836520
Employee - Salary Payable		184634	Sundry Debtors		485123
Security Deposit - Student		1100025	Cash & Bank Balance		
Security Deposit - Staff		64997	Cash in Hand	10000	
Branch/Division			Bank Accounts	3849373	3859373
Ashoka Education Foundation & Other		106993395	Income & Expenditure A/c		
			Opening Balance	87018767	
			Current Year	922747	87941514
Total		132186568	Total		132186568

For Ashoka Business School
A unit of Ashoka Education Foundation

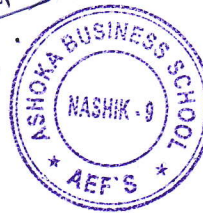

Omprakash M. Jaju
Chartered Accountant



Date :- 25/09/2023

Place: Nashik


I/C Director



**Business Schopl - Summary
Assets & Depreciation For The Year Ending On 31.3.2023**

Particulars	Gross Block				Rate of Dep.	Depreciation			Written Down Value			
	Opg.Bal 1.4.2022	Addition During The Year		Interunit T/r During the Year		Cl.Bal 31.3.2023	Up To 31.3.2022	For The Year	Trans fer	Up To 31.3.2023	As On 31.3.2022	As On 31.3.2023
		1 St Half	2Nd Half									
Vehicles	419131	0	0	0	419131	200341	32818	0	233159	218790	185972	
Music, Sports Equipments	247697	0	0	0	247697	167183	12076	0	179259	80514	68438	
Processing Equipment	8278667	1309800	0	0	9588467	8278660	523920	0	8802580	7	785887	
Y Saving / Generation Devices	13,93,875	0	0	0	1393875	12,13,228	72,258	-	12,85,486	1,80,647	108389	
ure & Fixtures	2446873	444514	0	0	2891387	1666936	183661	0	1850597	779937	1040790	
quipment/Lab Software	5331529	45194	0	0	5376723	3004806	237190	0	3241996	2326723	2134727	
y Books & CD	1971092	48377	9990	0	2029458	1810226	85694	0	1895920	160866	133538	
	2,00,88,864	18,47,885	9,990	0	2,19,46,739	1,63,41,380	11,47,617	0	1,74,88,997	37,47,484	44,57,741	

