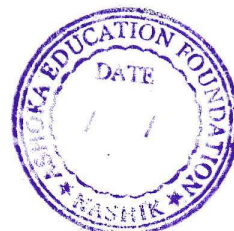



Ashoka Education Foundation's Ashoka Business School

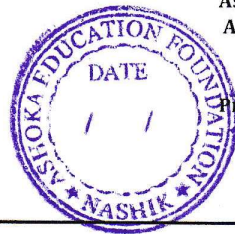
Income and Expenditure Account for the year ended on 31-3-2019


Expenditure		Amount (Rs.)	Income	Amount(Rs)
Employee Cost (Staff Payment & Benefits)			Direct Income	
Salaries and Wages			Receipt-College	27102500
Teaching Staff	9012382			
Non Teaching Staff	8883745			
Visiting Faculty	1460364			
Recruitment Expenses	25329			
Employer Contribution to PF	466902			
Statutory Payment - PF Admin Charges	37987			1000
Statutory Payment - Gratuity	201968		Late Fees / Cheque Return Charges	11500
Staff Training Expenses	9784		Misc. Receipts	46860
Eligibility fees (Remuneration)	49520			
Staff Welfare	76466	20224447		
Printing Stationery			Exam Income	
Printing & Stationery - Office	36676		Board / University Exam	262195
Printing & Stationery - College	61908	98584	Exam Centre Expenses	124595
Student Welfare Expenses			Co-Curricular Activity	
Student Welfare Expenses	91792		Work shop seminar Conducted by College	215001
Placement Expenses	45860			
Student Training Expenses	7600	145252		
Curricular Activity			Income on Investment	
Sports Consumable Material	7115		Interest on S/A	12553
News Paper, Journals & Periodicals	70529	77644		
Co-Curricular Activity				
College Function/ Annual Gathering	164453			
Pramotional Activity	3125			
Advertisement Expenses	257899			
College Activity	472404			
Work shop seminar Conducted by SPPU	1496	-899377		
Administrative & General Expenses				
Audit Fees	8250			
Internet Expenses	9609			
Leas Exps for Internet	281019			
Mobile Expenses	25095			
Office & Misc Expenses	8005			
Postage & Courier	4107			
Telephone Bill	106200			
Website Expenses	76194			
Written Off	35239	553718		
Board/University/Other Compliance				
Affiliation Exp. / payment to University	242028			
Membership Expenses	15675			
Committee Expenses	7180			
NAAC / ISO Expenses	274085	538968		
Other Expenses / Facilities				
Premises and other Facilities	6113004			
Generator Expenses	15553			
Water Expenses	47592			
Munciple Taxes	33998			
Electricity Expenses	581660	6791807		
Tour Travelling Expenses				
Local Conveyance	103008			
Travelling & Conveyance Staff	91576			
Travelling & Conveyance Student	300	194884		



Maintainance Expenses				
Anti Virus Expenses	50694			
Computer Repairs & Maintaince	34156			
Computer toner/Catridge Refilling	10296			
Equipment & Other Maintainance	280556			
Housekeeping Exp & Material	44498			
Peat Control Expenses	24072			
Software Expenses	109157	553429		
Repairs & Renovation Expenses				
Matetrial Shifting Expenses	5000			
Repair Furniture & Equipment	15817			
Repair General	32840	53657		
Finance Cost				
Bank charges	4661	4661		
Total Expenses Before Dep. & Interest		30136428		
Depreciation on Assets (WDV Basis)	1950100	1950100		
Total Expenses		32086528	Total Income	27776204
			Excess of Expenditure over Income during the year tr.	4310324
Total		32086528	Total	32086528


Omprakash M. Jaju
 Chartered Accountant
 Date :- 31.07.2019
 Place: Nashik



Ashoka Business School
 A unit of Ashoka Education Foundation
 Principal / Director 

**Ashoka Education Foundation's
Ashoka Business School
Balance Sheet as on 31.03.2019**

Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
Other Fund			Fixed Assets		
Depreciation Fund		12725807	Arts ,Music & Sports Equipments	208163	
			Data Processing Equipment	8198309	
Current Liabilities			Equipments	2416515	
Duties & Taxes			Furniture & Fixture	5190696	
TDS Payable Salary	49750		Library Books & CD	1697935	
TDS Payable to Suppliers	350		Energy Saving / Generation Devices	1393875	
TDS Payable Prof. Fees	800		Other Vehicles	419131	
PT Payable	5425		Sub Total (Fixed Assets)		19524624
Employee PF Payable	37068	93393	Current Assets		
			Advances		
Provision			Prepaid Expenses		361723
Provisions- EPF	39995		Staff Imprest for pety Cash		3000
Provisions- Expenses	336715	376710	Advance to Supplier		128131
Sundry Creditors		258928	Astha Katariya		46997
			Receivable from SPPU University		78435
Advance Fees		4094000	Sundry Debtors		
Employee - Salary Payable		5171	Govt. Fees / Schoarship		10337218
Security Deposit - Staff		14000	Cash & Bank Balance		
			Cash in Hand	12676	
Security Deposit - Student		728997	Bank Accounts	548617	561293
			Income & Expenditure A/c		
Sundry Debtors (MBA 2015 - 2020)		43765	Opening Balance	67861679	
Branch/Division			Current Year	4310324	72172003
Ashoka Education Foundation & Other		84872653			
Total		103213424	Total		103213424

For Ashoka Business School
A unit of Ashoka Education Foundation

Omprakash M. Jaju
Chartered Accountant



Date :- 31.07.2019

Place: Nashik



Principal / Director

[Handwritten Signature]