



**Ashoka Education Foundation's  
Ashoka Business School**

**Income and Expenditure Account for the year ended on 31-3-2020**

Expenditure		Amount (Rs.)	Income	Amount(Rs)
<b>Employee Cost ( Staff Payment &amp; Benefits)</b>			<b>Direct Income</b>	
<b>Salaries and Wages</b>			Receipt-College	25642500
Teaching Staff	13265322		<b>Indirect Income</b>	
Non Teaching Staff	6899181		Cancellation Of Admission	80000
Visiting Faculty	105886		Misc. Receipts	22744
Recruitment Expenses	12505		<b>Exam Income</b>	
Employer Contribution to PF	504873		University Exam	838185
Statutory Payment - PF Admin Charges	40126		Interest on S/A	16157
Statutory Payment - Gratuity	313658		Written Off charges	21337
Staff Training Expenses	51928			
Staff Welfare	212776	<b>21406255.01</b>		
Exam Expenses /University Exam		<b>901382</b>		
<b>Printing Stationery</b>				
Printing & Stationery - Office	47928			
Printing & Stationery - College	47694	<b>95621</b>		
<b>Student Welfare Expenses</b>				
Student Welfare Expenses	1879009			
Scholarship	218026			
Placement Expenses	98803			
Student Training Expenses	205696	<b>2401534</b>		
<b>Curricular Activity</b>				
Sports Consumable Material	17860			
News Paper, Journals & Periodicals	171348	<b>189208</b>		
<b>Co-Curricular Activity</b>				
College Function/ Annual Gathering	112370			
Pramotional Activity	22502			
Advertisement Expenses	21450			
College Activity	166261	<b>322583</b>		
<b>Administrative &amp; General Expenses</b>				
Audit Fees	11550			
Internet Expenses	24781			
Leas Exps for Internet	157027			
Mobile Expenses	18174			
Office & Misc Expenses	2991			
Postage & Courier	654			
Telephone Bill	106200			
Website Expenses	38184			
Professional Charges	1266551			
GST Credit Ineligible Reversal	461269	<b>2087381</b>		
<b>Board/University/Other Compliance</b>				
Affiliation exp / Payment to University	244848			
Eligibility Fee	35300			
Membership Expenses	13275			
Committee Expenses	26390			
NAAC / ISO Expenses	486119	<b>805932</b>		
<b>Infrastructure Expenses</b>				
Building & Other Rent	4553004			
Generator Expenses	12910			
Water Expenses	52407			
Munciple Taxes				
Electricity Expenses	444360	<b>5062681</b>		
<b>Tour Travelling Expenses</b>				
Local Conveyance	110647			
Travelling & Conveyance Staff	37918			
Travelling & Conveyance Student	1925	<b>150490</b>		



<b>Maintainance Expenses</b>				
Anti Virus Expenses	67181			
Computer Repairs & Maintaince	18637			
Computer toner/Catridge Refilling	7639			
Equipment & Other Maintainance	88668			
Housekeeping Exp & Material	58179			
Lift Maintainance	32806			
Firewall Expenses	40320			
Peat Control Expenses	21741			
Software Expenses	163078	498249		
<b>Repairs &amp; Renovation Expenses</b>				
Matetrial Shifting Expenses	200			
Repair Furniture & Equipment	199520			
Repair General	177158	376878		
<b>Finance Cost</b>				
Bank charges		2571		
<b>Total Expenses Before Dep. &amp; Interest</b>		34300765		
Depreciation on Assets ( WDV Basis )		1472408		
<b>Total Expenses</b>		35773173	<b>Total Income</b>	26620923
			Excess of Expenditure over Income during the year tr.	9152250
<b>Total</b>		35773173	<b>Total</b>	35773173

  
 Omprakash M. Jaju  
 Chartered Accountant  
 Date :- 2 NOV 2020  
 Place: Nashik



Ashoka Business School  
 A unit of Ashoka Education Foundation

Principal / Director



  
 2/11/2020

# ASHOKA

**Ashoka Education Foundation's  
Ashoka Business School  
Balance Sheet as on 31.03.2020**

Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
<b>Other Fund</b>			<b>Fixed Assets</b>		
Depreciation Fund		14198215	Arts ,Music & Sports Equipments	247697	
			Data Processing Equipment	8278667	
<b>Current Liabilities</b>			Equipments	2420665	
<b>Duties &amp; Taxes</b>			Furniture & Fixture	5323387	
TDS Payable Salary	172542		Library Books & CD	1851960	
TDS Payable to Suppliers	236		Energy Saving / Generation Devices	1393875	
TDS Payble Prof. Fees	30554		Other Vehicles	419131	
PT Payable	6500		<b>Sub Total (Fixed Assets)</b>		<b>19935382</b>
Employee PF Payable	44515	254347	<b>Current Assets</b>		
			<b>Advances</b>		407729
<b>Provision</b>			Prepaid Expenses	404729	
Provisions- EPF	48062		Staff Imprest for pety Cash	3000	
Provisions- Expenses	654509	702571			
<b>Sundry Creditors</b>		225863			
<b>Advance Fees</b>		3798000	<b>Sundry Debtors</b>		
<b>Employee - Salary Payable</b>		223989	Govt. Fees / Schoarship		14595467
<b>Scholarship Payable</b>		2784554			
<b>Security Deposit - Staff</b>		36050	<b>Cash &amp; Bank Balance</b>		
<b>Security Deposit - Student</b>		901497	Cash in Hand	31466	
<b>Sundry Debtors (MBA 2015 - 2020)</b>		0	Bank Accounts	731207	762673
<b>Branch/Division</b>			<b>Income &amp; Expenditure A/c</b>		
Ashoka Education Foundation & Other		93900419	Opening Balance	72172004	
			Current Year	9152250	81324254
<b>Total</b>		<b>117025505</b>	<b>Total</b>		<b>117025505</b>

For Ashoka Business School  
A unit of Ashoka Education Foundation

Omprakash M.Jaju  
Chartered Accountant

Date: 2 NOV 2020

Place: Nashik



Director

*[Handwritten Signature]*  
2/11/2020



Ashoka College unit - ABS - Summary

Fixed Assets & Depreciation For The Year Ending On 31.3.2020

Sr No	Particulars	Gross Block					Depreciation				Written Down Value		
		Opp.Bal 1.4.2019	Addition During The Year		Interunit T/r During the Year Amount	Cl.Bal 31.3.2020	Rate of Dep.	Up To 31.3.2019	For The Year		Up To 31.3.2020	As On 31.3.2019	As On 31.3.2020
			1 St Half	2Nd Half					Year	Transfer			
1	Land	0	0	0	0	0%	0	0	0	0	0	0	
2	Building	0	0	0	0	5%	0	0	0	0	0	0	
3	School Buses	0	0	0	0	15%	0	0	0	0	0	0	
4	Other Vehicles	419131	0	0	0	15%	62869	53439	0	116308	356262	302823	
5	Arts,Music, Sports Equipments	208163	33044	6490	0	15%	117170	19091	0	136261	90993	111436	
6	Data Prrocessing Equipment	8198309	46787	0	33571	40%	7261099	407024	0	7668123	937210	610544	
7	Energy Saving / Generation Devic	13,93,875	-	-	-	40%	5,57,550	3,34,530	-	8,92,080	8,36,325	5,01,795	
8	Equipments	2416515	0	4150	0	15%	1182225	185448	0	1367673	1234290	1052992	
9	Furniture & Fixtures	5190696	132690	0	0	10%	2140778	318259	0	2459037	3049918	2864349	
10	Lab.Equipment/Lab Software	0	0	0	0	15%	0	0	0	0	0	0	
11	Library Books & CD	1697935	31425	122600	0	40%	1404116	154617	0	1558733	293819	293227	
12	Canteen Vehicles												
13	Physiotherapy College Assets												
14	WIP ( As per List )												
15	WIP ( Sinner )												
	<b>Total</b>	<b>19524624</b>	<b>243946</b>	<b>133240</b>	<b>33571</b>	<b>19935381</b>	<b>12725807</b>	<b>1472408</b>	<b>0</b>	<b>14198215</b>	<b>6798817</b>	<b>5737166</b>	



Sr No	Particulars	Gross Block					Depreciation				Written Down Value		
		Opg.Bal	Addition During The Year		Interunit T/r During the Year	Cl.Bal	Rate of Dep.	Up To	For The	Transfer	Up To	As On	As On
		1.4.2019	1 St Half	2Nd Half	Amount	31.3.2020		31.3.2019	Year		31.3.2020	31.3.2019	31.3.2020
<b>ABS - Assets wise details</b>													
Sr No	Particulars	Gross Block					Depreciation				Written Down Value		
		Opg.Bal	Addition During The Year		Interunit T/r During the Year	Cl.Bal	Rate of Dep.	Up To	For The	Transfer	Up To	As On	As On
		1.4.2019	1 St Half	2Nd Half	Amount	31.3.2020		31.3.2019	Year		31.3.2020	31.3.2019	31.3.2020
1	Land	0	0	0		0	0%	0	0	0	0	0	0
2	Building	0	0	0		0	5%	0	0	0	0	0	0
3	School Buses	0	0	0		0	15%	0	0	0	0	0	0
4	Other Vehicles	419131	0	0		419131	15%	62869	53439	0	116308	356262	302823
5	<b>Arts , Music , Sports Equipments</b>												
	Art & Craft Instruments	0				0	15%	0	0	0	0	0	0
	Music Instruments & Sound Sy	193864	18290	6490		218644	15%	110995	15660	0	126655	82869	91989
	Sports Equipments	14299	14754			29053	15%	6175	3431	0	9606	8124	19447
	<b>Sub Total -5</b>	<b>208163</b>	<b>33044</b>	<b>6490</b>	<b>0</b>	<b>247697</b>	<b>15%</b>	<b>117170</b>	<b>19091</b>	<b>0</b>	<b>136261</b>	<b>90993</b>	<b>111436</b>
6	<b>Data Processing Equipments</b>												
	Computers - Language Lab	288750	0			288750	40%	286088	1064		287152	2662	1598
	Computer / Laptop	7052843	0		33571	7086414	40%	6146234	376072	0	6522306	906609	564108
	Fire Wall Hardware	135713				135713	40%	132585	1251	0	133836	3128	1877
	Network Cabling	436995	46787			483782	40%	429060	21888	0	450948	7935	32834
	Printer / Scanner	132213	0			132213	40%	117835	5751	0	123586	14378	8627
	Software - Back Up Software	14000				14000	40%	13193	322	0	13515	807	485
	Softwares - Language Lab	137795				137795	40%	136104	676	0	136780	1691	1015
	<b>Sub Total -6</b>	<b>8198309</b>	<b>46787</b>	<b>0</b>	<b>33571</b>	<b>8278667</b>	<b>40%</b>	<b>7261099</b>	<b>407024</b>	<b>0</b>	<b>7668123</b>	<b>937210</b>	<b>610544</b>
7	<b>Energy Saving / Generation Device</b>												
	Solar System	13,93,875				13,93,875	40%	5,57,550	3,34,530		8,92,080	8,36,325	5,01,795
	<b>SUB TOTAL -6</b>	<b>13,93,875</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,93,875</b>	<b>40%</b>	<b>5,57,550</b>	<b>3,34,530</b>	<b>-</b>	<b>8,92,080</b>	<b>8,36,325</b>	<b>5,01,795</b>
8	<b>Equipments</b>												
	Air Cooler / Fan /Exhaust	13535		4150		17685	15%	4727	1632	0	6359	8808	11326
	Acqua Guard / Water purifier	74980				74980	15%	40369	5191	0	45560	34611	29420
	CCTV System	596450				596450	15%	331624	39723	0	371347	264826	225103
	Cleaning Machine/Vacume Cle	9489				9489	15%	5278	631	0	5909	4211	3580
	EPABX System	148875				148875	15%	85768	9466	0	95234	63107	53641
	Equipment General	26243	0	0		26243	15%	2547	3554	0	6101	23696	20142
	Fire Extinguisher System	1084028				1084028	15%	521243	84417	0	605660	562785	478368
	Mobile Hand Sets	3625				3625	15%	2800	123	0	2923	825	702
	note counting Machine	14160	0	0		14160	15%	3026	1670	0	4696	11134	9464
	Projector- Language Lab	216672	0			216672	15%	72647	21603	0	94250	144025	124222
	Thumb Reading Machine	29654	0	0		29654	15%	12354	2595	0	14949	17300	14705
	TV /LCD /LED	74499				74499	15%	43874	4593	0	48467	30625	26032
	Water Cooler /Dispenser	89195				89195	15%	53335	5379	0	58714	35860	30481
	Xerox Machine	35110		0		35110	15%	2633	4871	0	7504	32477	27606
	<b>Sub Total -7</b>	<b>2416515</b>	<b>0</b>	<b>4150</b>	<b>0</b>	<b>2420665</b>	<b>15%</b>	<b>1182225</b>	<b>185448</b>	<b>0</b>	<b>1367673</b>	<b>1234290</b>	<b>1052992</b>



Sr No	Particulars	Gross Block					Depreciation				Written Down Value		
		Opp.Bal	Addition During The Year		Interunit T/r During the Year	Cl.Bal	Rate of Dep.	Up To	For The	Transfer	Up To	As On	As On
		1.4.2019	1 St Half	2Nd Half	Amount	31.3.2020		31.3.2019	Year		31.3.2020	31.3.2019	31.3.2020
9	<b>Furniture &amp; Fixtures</b>												
	<i>Cupboards / Lockers/ Racks</i>	91453	85196	0		176649	10%	24046	15260	0	39306	67407	137343
	<i>Furniture - General</i>	3782040				3782040	10%	1667405	211463	0	1878868	2114635	1903172
	<i>Green / White Board, Notice Bd</i>	56560	10584			67144	10%	19450	4769	0	24219	37110	42925
	<i>Students Benches</i>	1045665				1045665	10%	358133	68753	0	426886	687532	618779
	<i>Tables / Chairs</i>	214978	36910			251888	10%	71744	18014	0	89758	143234	162130
	<b>Sub Total -8</b>	<b>5190696</b>	<b>132690</b>	<b>0</b>	<b>0</b>	<b>5323386</b>	<b>10%</b>	<b>2140778</b>	<b>318259</b>	<b>0</b>	<b>2459037</b>	<b>3049918</b>	<b>2864349</b>
10	<b>Lab.Equipment/ Lab Software</b>												
	<i>Lab Equipments</i>	0				0	15%	0	0	0	0	0	0
	<b>Sub Total -9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
11	<b>Library Books &amp; CD</b>												
	<i>Library Books / CDs</i>	1697935	31425	122600		1851960	40%	1404116	154617	0	1558733	293819	293227
	<b>Sub Total -10</b>	<b>16,97,935</b>	<b>31425</b>	<b>122600</b>	<b>0</b>	<b>1851960</b>	<b>40%</b>	<b>1404116</b>	<b>154617</b>	<b>0</b>	<b>1558733</b>	<b>293819</b>	<b>293227</b>
	<b>( Total 1 To 10 )</b>	<b>1,95,24,624</b>	<b>2,43,946</b>	<b>1,33,240</b>	<b>33,571</b>	<b>1,99,35,381</b>		<b>1,27,25,807</b>	<b>14,72,408</b>	<b>-</b>	<b>1,41,98,215</b>	<b>67,98,817</b>	<b>57,37,166</b>



**Ashoka Business School , unit of Ashoka Education Foundation**  
**Receipts and Payments for the period from**  
**1-Apr-2019 to 31-Mar-2020**

Receipts		Amount Rs.	Payments		Amount Rs.
<b>Opening Balance</b>		<b>561292</b>			
Bank Accounts	548616				
Cash-in-hand	12676				
<b>Current Assets</b>			<b>Current Liabilities/Expenses</b>		<b>22754097</b>
Sundry Debtors - College Fees		<b>24081145</b>	Sundry Creditors / Provisions	6183230	
			Employee Salary/Advance	16487518	
			Security Deposit-Students	75000	
			Co-Curricular Activity	6500	
			Bank Charges	1849	
<b>Direct Income</b>		<b>1091691</b>	<b>Branch / Divisions</b>		<b>2275282</b>
Receipts - College & Exam	1091691		Ashoka Education Foundation/Other		
<b>Indirect Incomes</b>		<b>57924</b>			
Misc. Receipts	41767				
Bank Interest	16157				
			<b>Closing Balance</b>		<b>762673</b>
			Bank Accounts	731207	
			Cash-in-hand	31466	
<b>Total</b>		<b>25792052</b>	<b>Total</b>		<b>25792052</b>
					0

CA Omprakash M. Jaju  
Chartered Accountant  
Date :- 2 NOV 2020  
Place: Nashik



Ashoka Business School  
A unit of Ashoka Education Foundation

Director

*[Signature]*  
21/11/2020

