

**Ashoka Education Foundation's
Ashoka Business School
Balance Sheet as on 31.03.2021**

Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
Other Fund			Fixed Assets		
Depreciation Fund		15665208	Arts ,Music & Sports Equipments	247697	
Current Liabilities			Data Processing Equipment	8278667	
Duties & Taxes			Equipments	2445280	
TDS Payable Salary	192750		Furniture & Fixture	5331529	
TDS Payable to Suppliers	104		Library Books & CD	1961577	
TDS Payable Prof. Fees	15102		Energy Saving / Generation Devices	1393875	
PT Payable	5600		Other Vehicles	419131	
Employee PF Payable	38097	251653	Sub Total (Fixed Assets)		20077756
Provision			Current Assets		
Provisions- EPF	41117		Advances		175218
Provisions- Expenses	301320	342437	Prepaid Expenses	172218	
Sundry Creditors		537543	Staff Imprest for pety Cash	3000	
Advance Fees		7129855	Sundry Debtors		22365444
Advance Fees / Provisional Admissions		5000	Govt. Fees / Schoarship		
Employee - Salary Payable		2127646			
Scholarship Payable		2799559	Cash & Bank Balance		
Security Deposit - Student		946225	Cash in Hand	6362	
Branch/Division			Bank Accounts	2813987	2820349
Ashoka Education Foundation & Other		100752170	Income & Expenditure A/c		
			Opening Balance	81324254	
			Current Year	3794275	85118529
Total		130557296	Total		130557296

For Ashoka Business School
A unit of Ashoka Education Foundation

Omprakash M. Jaju
Chartered Accountant
Date :- 1 NOV 2021
Place: Nashik



Principal / Director







Ashoka Education Foundation's Ashoka Business School				
Income and Expenditure Account for the year ended on 31-3-2021				
Expenditure		Amount (Rs.)	Income	Amount(Rs)
Employee Cost (Staff Payment & Benefits)			Direct Income	
Salaries and Wages			Receipt-College	27299740
Teaching Staff	13051581			
Non Teaching Staff	6351680		Indirect Income	
Visiting Faculty	1518877		Cancellation Of Admission	55748
Recruitment Expenses	2500		Misc. Receipts	75986
Employer Contribution to PF	458216		Exam Income	
Eligibility Fees (Remuneration)	22400		University Exam	685846
Statutory Payment - PF Admin Charges	38110		Interest on S/A	25289
Statutory Payment - Gratuity	177395		Written Off	309348
Staff Training Expenses	6710			
Staff Welfare	263186	21890655		
Exam Expenses /University Exam		686894		
Printing Stationery				
Printing & Stationery - Office	8713	8713		
Student Welfare Expenses				
Student Welfare Expenses	170015			
Scholarship	45000			
Student Training Expenses	3700	218715		
Curricular Activity				
News Paper, Journals & Periodicals	8569	8569		
Co-Curricular Activity				
College Function/ Annual Gathering	11670			
Promotional Activity	33000			
Advertisement Expenses	150214			
College Activity	8721	203605		
Administrative & General Expenses				
Audit Fees	11550			
Internet Expenses	18125			
Leas Exps for Internet	144858			
Mobile Expenses	24222			
Office & Misc Expenses	5877			
Postage & Courier	205			
Telephone Bill	106200			
Website Expenses	23197	334234		
Board/University/Other Compliance				
Affiliation exp / Payment to University	253691			
Eligibility Fee	39200			
Membership Expenses	17700			
NAAC / ISO Expenses	8555	319146		
Infrastructure Expenses				
Building & Other Rent	6045996			
Generator Expenses	13136			
Water Expenses	44956			
Electricity Expenses	226870	6330958		
Tour Travelling Expenses				
Local Conveyance	58447			
Travelling & Conveyance Staff	17236	75683		



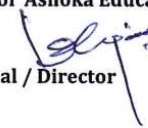



Ashoka Education Foundation's Ashoka Business School				
Income and Expenditure Account for the year ended on 31-3-2021				
Expenditure		Amount (Rs.)	Income	Amount(Rs)
Maintainance Expenses				
Anti Virus Expenses	67182			
Computer Repairs & Maintaince	14375			
Computer toner/Catridge Refilling	3170			
Equipment & Other Maintainance	49377			
Ground & Garden Expenses	1340			
Housekeeping Exp & Material	38112			
Lift Maintainance	38711			
Firewall Expenses	82600			
Peat Control Expenses	29265			
Software Expenses	374768	698900		
Repairs & Renovation Expenses				
Repair General	2400	2400		
Finance Cost				
Bank charges		767		
Total Expenses Before Dep. & Interest		30779239		
Depreciation on Assets (WDV Basis)		1466993		
Total Expenses		32246232	Total Income	28451957
			Excess of Expenditure over Income during the year tr.	3794275
Total		32246232	Total	32246232


Omprakash M.Jaju
 Chartered Accountant
 Date :- **1 NOV 2021**
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