



Ashoka Education Foundation's Ashoka Business School				
Income and Expenditure Account for the year ended on 31-3-2022				
Expenditure		Amount (Rs.)	Income	Amount(Rs)
<b>Employee Cost ( Staff Payment &amp; Benefits)</b>			<b>Direct Income</b>	
<b>Salaries and Wages</b>			Receipt-College	31482212
Teaching Staff	11801849			
Non Teaching Staff	5842179			
Visiting Faculty	1242393		<b>Indirect Income</b>	
Employee Facility	738331		Cancellation Of Admission	3000
Employer Contribution to PF	463889		Misc. Receipts	91986
Eligibility Fees (Remuneration)	23900		<b>Exam Income</b>	
Statutory Payment - PF Admin Charges	36413		University Exam	498240
Statutory Payment - Gratuity	153833		Interest on S/A	47613
Staff Training Expenses	265106		Written Off	102
Staff Welfare	159898	<b>20727791</b>		
<b>Printing Stationery</b>				
Printing & Stationery - Office	13232			
Printing & Stationery - School	2485	<b>15717</b>		
<b>Exam Expenses /University Exam</b>				
Exam Center Expenses	10678			
Board / University exam	459130	<b>469808</b>		
<b>Student Welfare Expenses</b>				
Student Welfare Expenses	119553			
Scholarship	410905	<b>530458</b>		
<b>Student Training Expenses</b>				
Student Training Expenses	989785			
Research Activity	22676	<b>1012461</b>		
<b>Curricular Activity</b>				
News Paper, Journals & Periodicals	80376	<b>80376</b>		
<b>Co-Curricular Activity</b>				
College Function/ Annual Gathering	244054			
Promotional Activity	62162			
Advertisement Expenses	64239			
College Activity	1217241	<b>1587696</b>		
<b>Administrative &amp; General Expenses</b>				
Audit Fees	11550			
Internet Expenses	42457			
Leas Exps for Internet	276409			
Mobile Expenses	16825			
Office & Misc Expenses	2137			
Postage & Courier	814			
Telephone Bill	106200			
Website Expenses	18312	<b>474704</b>		
<b>Board/University/Other Compliance</b>				
Affiliation exp / Payment to University	267696			
Committee Expenses	8055			
NAAC / ISO Expenses	44140	<b>319891</b>		
<b>Infrastructure Expenses</b>				
Premises usage charges	6046800			
Water Expenses	39460			
Electricity Expenses	153950	<b>6240210</b>		
<b>Tour Travelling Expenses</b>				
Local Conveyance	76986			
Travelling & Conveyance Staff	66930			
Travelling & Conveyance Student	900	<b>144816</b>		





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Income and Expenditure Account for the year ended on 31-3-2022				
Expenditure		Amount (Rs.)	Income	Amount(Rs)
<b>Maintainance Expenses</b>				
Anti Virus Expenses	176672			
Computer Repairs & Maintaince	579181			
Computer toner/Catridge Refilling	4478			
Equipment & Other Maintainance	73461			
Ground & Garden Expenses	11054			
Housekeeping Exp & Material	29063			
Microsoft License	192777			
Lift Maintainance	43711			
Firewall Expenses	74340			
Peat Control Expenses	28639			
Software Expenses	455775	<b>1669151</b>		
<b>Repairs &amp; Renovation Expenses</b>				
Repair Furniture & Equipments	23625			
Repair General	48630	<b>72255</b>		
<b>Finance Cost</b>				
Bank charges		<b>1884</b>		
<b>Total Expenses Before Dep. &amp; Interest</b>		<b>33347218</b>		
Depreciation on Assets ( WDV Basis )		<b>676172</b>		
<b>Total Expenses</b>		<b>34023390</b>	<b>Total Income</b>	<b>32123153</b>
			Excess of Expenditure over Income during the year tr.	1900237
<b>Total</b>		<b>34023390</b>	<b>Total</b>	<b>34023390</b>

Omprakash M. Jaju  
Chartered Accountant  
Date :- 27/03/2022  
Place: Nashik

Ashoka Business School  
A unit of Ashoka Education Foundation  
  
Principal / Director



**Ashoka Education Foundation's  
Ashoka Business School  
Balance Sheet as on 31.03.2022**

Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
<b>Other Fund</b>			<b>Fixed Assets</b>		
Depreciation Fund		16341380	Arts ,Music & Sports Equipments	247697	
<b>Current Liabilities</b>			Data Processing Equipment	8278667	
<b>Duties &amp; Taxes</b>			Equipments	2446873	
TDS Payable Salary	198000		Furniture & Fixture	5331529	
TDS Payable to Suppliers	14728		Library Books & CD	1971092	
TDS Payable Proff. Fees	76700		Energy Saving / Generation Devices	1393875	
PT Payable	6550		Other Vehicles	419131	
Employee PF Payable	45453	341431	<b>Sub Total (Fixed Assets)</b>		20088864
<b>Provision</b>			<b>Current Assets</b>		
Provisions- EPF	47454		<b>Advances</b>		65172
Provisions- Expenses	56053	103507	Prepaid Expenses	34572	
<b>Sundry Creditors</b>		627659	Staff Imprest for pety Cash	2600	
Advance Fees- April & May		4995000	Advance to Supplier	28000	
Employee Payable		440986	<b>Sundry Debtors</b>		
Scholarship Payable		2799559	From Students	2364156	
Security Deposit - Staff		88255	From Govt Scholarships / University	26118351	28482507
Security Deposit - Student		1003725	<b>Cash &amp; Bank Balance</b>		
<b>Branch/Division</b>			Cash in Hand	97066	
Ashoka Education Foundation & Other		110865006	Bank Accounts	1854132	1951198
			<b>Income &amp; Expenditure A/c</b>		
			Opening Balance	85118530	
			Current Year	1900237	87018767
<b>Total</b>		<b>137606508</b>	<b>Total</b>		<b>137606508</b>

For Ashoka Business School  
A unit of Ashoka Education Foundation

Omprakash M. Jaju  
Chartered Accountant



Principal / Director



Date :- 27/09/2022

Place: Nashik

**Ashoka Business School - Summary**

**Fixed Assets & Depreciation For The Year Ending On 31.3.2022**

Sr No	Particulars	Gross Block					Depreciation				Written Down Value		
		Opg.Bal 1.4.2021	Addition During The Year		Interunit T/r During the Year Amount	Cl.Bal 31.3.2022	Rate of Dep.	Up To 31.3.2021	Trans fer		Up To 31.3.2022	As On 31.3.2021	As On 31.3.2022
			1 St Half	2Nd Half					For The Year				
1	Land	0	0	0	0	0%	0	0	0	0	0	0	
2	Building	0	0	0	0	5%	0	0	0	0	0	0	
3	School Buses	0	0	0	0	15%	0	0	0	0	0	0	
4	Other Vehicles	419131	0	0	419131	15%	161731	38610	0	200341	257400	218790	
5	Arts,Music, Sports Equipments	247697	0	0	247697	15%	152976	14207	0	167183	94721	80514	
6	Data Prcessing Equipment	8278667	0	0	8278667	40%	8278660	0	0	8278660	7	7	
7	Energy Saving / Generation Devic	13,93,875	-	-	13,93,875	40%	10,92,798	1,20,430	-	12,13,228	3,01,077	1,80,647	
8	Equipments	2445280	1593	0	2446873	15%	1529309	137627	0	1666936	915971	779937	
9	Furniture & Fixtures	5331529	0	0	5331529	10%	2746284	258522	0	3004806	2585245	2326723	
10	Lab.Equipment/Lab Software	0	0	0	0	15%	0	0	0	0	0	0	
11	Library Books & CD	1961576	8116	1400	1971092	40%	1703450	106776	0	1810226	258126	160866	
12	Canteen Vehicles												
13	Physiotherapy College Assets												
14	WIP ( As per List )												
15	WIP ( Sinner )												
	<b>Total</b>	<b>20077755</b>	<b>9709</b>	<b>1400</b>	<b>0</b>	<b>20088864</b>	<b>15665208</b>	<b>676172</b>	<b>0</b>	<b>16341380</b>	<b>4412547</b>	<b>3747484</b>	



*Swale*  
**DIRECTOR**  
 Ashoka Business School  
 Nashik

