



Ashoka Education Foundation's Ashoka Business School				
Income and Expenditure Account for the year ended on 31-3-2023				
Expenditure	Amount (Rs.)		Income	Amount(Rs)
<b>Employee Cost ( Staff Payment &amp; Benefits)</b>			<b>TUTION FEES</b>	29760215
<b>Salary Expenditure</b>			<b>DEVELOPMENT FEES</b>	4092704
Salary Teaching Staff	14533487			33852919
Salary - Teaching Staff	294069			
College Contribution to PF - Teaching Staff	35853		<b>ALL RECEIPTS OTHER THAN ABOVE</b>	
Admin Charges PF	119511		<b>UNDER WHATSOEVER HEA</b>	
Gratuity Premium Paid	470996		<b>Indirect Income</b>	
Other Allowance to Staff	7574685		Cancellation Of Admission	19000
	330310		Misc. Receipts	162895
<b>Salary of Non Teaching Staff / Regular Adhoc</b>			Written Off / Round Up	86992
Salary- Non Teaching Staff	18469		<b>BANK INTEREST INCOME</b>	
College Contribution to PF - Non Teaching Staff	61566		Interest on S/A	87188
Admin Charges PF	239344		<b>EXAM FEE INCOME</b>	
Gratuity Premium Paid			<b>Exam Income</b>	
Other Allowance to Staff	483748		University Exam	1080626
<b>Honorarium/Remuneration paid to the</b>	18952	<b>24180990</b>		
<b>Visiting faculty/Guest lecturer</b>				
Remuneration / Professional Charges to Visiting				
Faculties				
Guest Lecture				
<b>Non- salary Expenditure</b>				
<b>Affiliation</b>				
Affiliation Fee Paid to Affiliating Authority	118525			
University Affiliation Fee	59000			
<b>University fees paid (for students)</b>				
Eligibility fees	50400			
Exam Fee paid to University	952030			
Enrollment Fee	3150			
<b>Scholarships Paid</b>				
Scholarship paid to Open Category Students	212499			
<b>Repairs and Maintenance</b>				
Furniture, Equipments, Vehicle, Computers,	1120291			
Electrification, etc Maintenance	193107			
Other Repairs & Maintenance				
<b>Audit Fees</b>				
Audit Fee - College	11550			
<b>Fee Regulating Authority fees</b>				
Processing fee/Review fee paid to Fees Regulating	20400			
Authority				
<b>Admissions Regulating Authority</b>				
Processing fee paid to Admission Regulating	36000			
Authority				
<b>Expenditure of Advertisement</b>				
Admission published in the newspaper	8820			
Advertisement - General	100162			
Cost of other advertisements for Admissions				
<b>Expenses related to Students</b>				
Training & placement expenses	323808			
Industrial visit/tour	22860			
Induction Program	106478			
Any other expenses relating to students activity	592920			





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Income and Expenditure Account for the year ended on 31-3-2023					
Expenditure		Amount (Rs.)	Income		Amount(Rs)
<b>Bank Interest / Commission / Charges</b>					
Bank Charges/Bank Commission	1062				
<b>Conference and Seminar</b>					
Conferences Seminar - Faculties	26314				
Student competition	56080				
<b>Meeting Fees and Expenses</b>					
Committee Meeting Charges to Members/Trustee	50315				
Conveyance, Travelling, etc. for official purposes to faculty & staff	101194				
<b>Communication Expenses</b>					
Internet Charges / Website	283699				
Telephone, Fax Charges	119874				
Postage charges	2775				
<b>Printing and Stationery</b>					
Other stationary	37608				
<b>Establishment Expenses</b>					
Electricity /Generator	257522				
Water	61453				
<b>Other Expenses</b>					
All other expenses not categories/ not grouped in any heads/sub heads given above	40473				
<b>Magazine, Journals, periodicals etc subscription</b>					
Magazine, Journals, periodicals etc subscription	90591	5060960			
<b>Depreciation</b>		1147617			
<b>Rent</b>					
Rent for college building paid to trust		5822800			
<b>Total Expenses</b>		36212367	<b>Total Income</b>		35289620
			<b>DEFICIT - EXCESS EXPENDITURE OVER INCOME</b>		
			Excess of Expenditure over Income during the year tr.		922747
<b>Total</b>		36212367	<b>Total</b>		36212367

**Omprakash M. Jaju**  
Chartered Accountant  
Date :- 25/09/2023  
Place: Nashik

Ashoka Business School  
A unit of Ashoka Education Foundation

I/C Director



Ashoka Education Foundation's Ashoka Business School Balance Sheet as on 31.03.2023					
Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
<b>Other Fund</b>			<b>Fixed Assets</b>		
<b>Depreciation Fund</b>		17488997	Arts ,Music & Sports Equipments	247697	
			Data Processing Equipment	9588467	
<b>Current Liabilities</b>			Equipments	2891386	
<b>Duties &amp; Taxes</b>			Furniture & Fixture	5376723	
TDS Payable to Suppliers	2396		Library Books & CD	2029459	
TDS Payble Proff. Fees	4000		Energy Saving / Generation Devices	1393875	
PT Payable	7525		Other Vehicles	419131	
Employee PF Payable	77390	91311	<b>Sub Total (Fixed Assets)</b>		<b>21946738</b>
<b>Provision</b>			<b>Current Assets</b>		
Provisions- EPF	83226		Advances	65660	
Provisions- Expenses	69011	152237	Deposit -NMC	40000	
<b>Sundry Creditors</b>		127618	Prepaid Expenses	8640	
<b>Advance Fees</b>		5246000	Staff Imprest for pety Cash	3000	117300
<b>Advance Fees / Provisional Admissions</b>		737354	<b>Sundry Debtors</b>		
<b>Employee - Salary Payable</b>		184634	Govt. Fees / Schoarship		17836520
<b>Security Deposit - Student</b>		1100025	Sundry Debtors		485123
<b>Security Deposit - Staff</b>		64997	<b>Cash &amp; Bank Balance</b>		
<b>Branch/Division</b>			Cash in Hand	10000	
Ashoka Education Foundation & Other		106993395	Bank Accounts	3849373	3859373
			<b>Income &amp; Expenditure A/c</b>		
			Opening Balance	87018767	
			Current Year	922747	87941514
<b>Total</b>		<b>132186568</b>	<b>Total</b>		<b>132186568</b>

For Ashoka Business School  
A unit of Ashoka Education Foundation

Omprakash M. Jaju  
Chartered Accountant

Date :- 25/09/2023

Place: Nashik



I/C Director



**Ashoka Business School - Summary**

**Fixed Assets & Depreciation For The Year Ending On 31.3.2023**

Sr No	Particulars	Gross Block					Rate of Dep.	Depreciation				Written Down Value	
		Opg.Bal	Addition During The Year		Interunit T/r During the Year	Cl.Bal		Up To	For The Year	Trans fer	Up To	As On	As On
			1 St Half	2Nd Half								Amount	31.3.2023
1	Other Vehicles	419131	0	0	0	419131	15%	200341	32818	0	233159	218790	185972
2	Arts,Music, Sports Equipments	247697	0	0	0	247697	15%	167183	12076	0	179259	80514	68438
3	Data Prcessing Equipment	8278667	1309800	0	0	9588467	40%	8278660	523920	0	8802580	7	785887
4	Energy Saving / Generation Devic	13,93,875	0	0	0	1393875	40%	12,13,228	72,258	-	12,85,486	1,80,647	108389
5	Equipments	2446873	444514	0	0	2891387	15%	1666936	183661	0	1850597	779937	1040790
6	Furniture & Fixtures	5331529	45194	0	0	5376723	10%	3004806	237190	0	3241996	2326723	2134727
7	Lab.Equipment/Lab Software	0	0	0	0	0	15%	0	0	0	0	0	0
8	Library Books & CD	1971092	48377	9990	0	2029458	40%	1810226	85694	0	1895920	160866	133538
	<b>Total</b>	<b>2,00,88,864</b>	<b>18,47,885</b>	<b>9,990</b>	<b>0</b>	<b>2,19,46,739</b>		<b>1,63,41,380</b>	<b>11,47,617</b>	<b>0</b>	<b>1,74,88,997</b>	<b>37,47,484</b>	<b>44,57,741</b>



**Ashoka Business School**  
 Rane Nagar Mumbai Agra Highway  
 Near Suman Petrol Pump  
 Nashik-422009

**Receipts and Payments**  
 1-Apr-22 to 31-Mar-23

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Receipts	1-Apr-22 to 31-Mar-23	Payments	1-Apr-22 to 31-Mar-23
<b>Opening Balance</b>	<b>19,51,197.91</b>	<b>Current Liabilities</b>	<b>2,61,42,926.35</b>
Bank Accounts	18,54,131.91	Provisions	47,203.00
Cash-in-hand	97,066.00	Sundry Creditors	65,19,975.35
<b>Current Liabilities</b>	<b>16,807.00</b>	Employee Payable	1,89,84,588.00
Duties & Taxes	657.00	Security Deposit - Staff	3,71,160.00
Sundry Creditors	6,150.00	Security Deposit-Students	2,20,000.00
Security Deposit-Students	10,000.00	<b>Current Assets</b>	<b>11,66,384.00</b>
<b>Current Assets</b>	<b>4,39,95,481.50</b>	Sundry Debtors - HE	11,66,384.00
Sundry Debtors - HE	4,39,95,481.50	<b>Branch / Divisions</b>	<b>2,00,64,108.20</b>
<b>Branch / Divisions</b>	<b>40,84,000.00</b>	AEF - Canteen	15,330.00
Ashoka Education Foundation	39,00,000.00	Ashoka Education Foundation	1,97,36,030.00
Ashoka Training Institute	1,84,000.00	Ashoka Service Unit	1,350.00
<b>Sales Accounts</b>	<b>59,968.00</b>	Ashoka Training Institute	1,94,000.00
Misc. Receipts	28,243.00	Ashoka Universal School Wadala	1,17,398.20
Receipts - College	31,725.00	<b>Sales Accounts</b>	<b>10,000.00</b>
<b>Direct Expense</b>	<b>10,66,708.00</b>	Misc. Receipts	10,000.00
Exam Expenses	10,42,708.00	<b>Direct Expense</b>	<b>42,509.00</b>
Research Activity	24,000.00	Employee & Other Cost	1,077.00
<b>Indirect Incomes</b>	<b>87,188.00</b>	Exam Expenses	41,432.00
Interest on S/A - Axis	87,188.00	<b>Finance Cost</b>	<b>1,050.20</b>
<b>Indirect Expenses</b>	<b>25,000.00</b>	Bank Charges	1,050.20
Infrastructure Expenses	25,000.00	<b>Closing Balance</b>	<b>38,59,372.66</b>
<b>Total</b>	<b>5,12,86,350.41</b>	Bank Accounts	38,49,372.66
		Cash-in-hand	10,000.00
<b>Total</b>	<b>5,12,86,350.41</b>	<b>Total</b>	<b>5,12,86,350.41</b>

As per Books of Accounts

