



ASHOKA EDUCATION FOUNDATION'S
ASHOKA BUSINESS SCHOOL

REVIEW REPORT
2021-22

Ashoka Education Foundation's
ASHOKA BUSINESS SCHOOL
Institute Strategic Plan
2021-22

Institute Strategic Plan:

Ashoka Business School implements the institutional Strategic/ perspective plan deployed very effectively. A well-implemented strategic plan can help an institution achieve its goals, improve its performance, and stay ahead of its competition. To continue the success of the strategic plan, it's important to regularly review and assess its progress. This can involve tracking key performance indicators, gathering feedback from stakeholders, and making adjustments as necessary. It's also important to communicate the progress of the plan to all stakeholders, including students, faculty, staff, and external partners.

The Institute has a quality strategy that is executed by different committees and councils. The purpose is to make students ethically strong in professional areas & make them employable and professional leaders. Overall, a well-executed strategic plan can help Ashoka Business School to achieve its vision and mission and stay competitive in an ever-changing environment.

Areas Identified for Strategic Planning

1. Teaching learning process

- a. Academic planning and preparation of Academic Calendar
- b. Development of teaching plan as per OBE
- c. Preparation of Lesson Plan based on CO & PO mapping
- d. Promote research culture & facilities
- e. Provide mentoring and personal support
- f. Follow a transparent and fair feedback system
- g. Performance development through various courses/workshops/CEO talk

2. Leadership and participative management

- a. To follow reporting structure on a continual basis
- b. Decentralize the academic, administration, and student-related authorities & responsibilities
- c. Prescribe duties, responsibilities, and accountability
- d. Establishment of functional committees

3. Internal Quality Assurance System

- a. Formation of Quality Monitoring Committee & functioning
- b. Periodic check & review for quality improvement from management.
- c. Academic Audit
- d. Annual report preparation & submission to statutory bodies.

4. Student's development and participation

- a. Students Training & Placement Activities
- b. Formation of student council, committees, and various cells
- c. Organizing & Participation in technical competitions
- d. Rewards & recognitions of achievers
- e. Participation in extracurricular, social, and welfare activities

5. Staff development & welfare

- a. Staff performance evaluation system.
- b. Staff Training for quality improvement through FDP
- c. Best possible work facilities & infrastructure facilities
- d. Code of conduct, service rules, leave rules, Staff welfare policy implementation
- e. Rewards, recognitions, and incentives
- f. Timely Deputation for seminars, conferences and workshops etc.
- g. Sponsorship/ Motivation for qualification/learning improvement
- h. Support for research, innovations

6. Financial management

- a. Framing & implementation of Purchase and financial policies.
- b. Department-wise Budget planning and allocation
- c. Budget formulation & approval through Finance Committee
- d. Periodic Audit

7. Good governance

- a. Vision, Mission development & their articulation in every key position
- b. Inclusion of industrialists & academicians through MRM, Vyktitva Meet
- c. Evaluation of the Institute's performance and benchmarking
- d. Institutional strategic goals setting (Mission Program)
- e. Institutional Strategic development plan (Short Term & Long Term Plan)
- f. Monitoring and Implementing the Quality Management Systems
- g. Following organization structure
- h. Smooth Working of statutory committees
- i. Establishing E-governance
- j. Leadership development through decentralization
- k. Establishing internal audit committee
- l. Code of conduct and policy formulation, approval, and implementation

Major dimensions of Strategic Plan:

1. Academic progression

2. Faculty Empowerment

3. Student Development

4. Industry-Academia collaboration

5. Environment-Friendly Initiatives

- Grade up gradation from Recognized Bodies.
 - Mission 2025
- To introduce the 2019 pattern Outcome Based Education (OBE) Syllabus as a move toward learner-centric education. Focus on Outcome-Based Education (OBE) Optimum implementation in revised CBCS Curriculum
 - Outcome Based Education, assessment Program on OBE, Outcome Based Teaching in practice. Curriculum and Assessment Pattern revision based on feedback.
- Contribution of faculty members in designing of syllabus
 - To increase the participation of faculty members as coordinators and members of the SPPU syllabus designing /revision committee.
- Funding from various government and non-government organizations
 - To initiate submission of research proposals and projects for funding from various Govt. and Non-Govt. organizations. (ASPIRE & RBI) SCHEME.
 - Funds can be received from AICTE for one Research project.
- Accomplish Academic fulfillment.
 - Acquire Research Centre Affiliation from SPPU.
- Industry Academic Alliance
 - Increase the proportion of internships and Prominent Placement for the students
- Syllabus delivery in-line with Industry
 - Extend Project Based Learning to more subjects per semester.
 - Provide Certification for the completed Value Added Courses.
 - Increase the percentage of Sponsored Projects.
- Universal human values
 - Student training program in terms of an Augmentation course of duration 1-2 Hrs will be planned for students.
- Up gradation Faculty qualifications and professional capabilities.
 - To encourage and motivate faculty members to complete their Ph.D. by Staff Academy specially designed for faculty enhancement.
 - To conduct more effective FDPs and refresher courses.
 - To motivate and support faculty members towards
 - Participation in NPTEL and Swayam Courses in their respective domain.

Perspective plan:

1. To enrich the curriculum for student development.
2. To incorporate digital platforms to improve the teaching-learning process
3. To encourage industry-institute interaction, industry research, and entrepreneurship activities.
4. To strengthen alumni engagement and enhance the student experience.
5. To enhance contribution towards society and the environment.
6. To initiate new certification courses
7. To formulate development plans to improve the overall quality of the Institute.
8. To motivate faculties for research proposals.
9. To establish the connection for Industry consultation.
10. To plan the social services by the students in nearby locations.