



**Policy for Scholarship/Financial Assistance to the MBA Students admitted
to the 2019-21 Batch**

At

ASHOKA BUSINESS SCHOOL

A unit of

Ashoka Education Foundation

1. Introduction-

The Management of Ashoka Business School has introduced a policy for Scholarship/Financial Assistance to the MBA Students seeking admissions from 2019-20. This will be in addition to the existing scholarship policy document.

2. Objective-

The main objective behind this policy is to provide financial assistance to meritorious students seeking admissions to the MBA Course at Ashoka Business School. To provide motivation to these students for their career development and better growth the management of the Institute has taken one step ahead. This Scholarship proposal will also motivate deserving students to pursue a career in management stream.

3. Policy Details-

The following policy decisions concerning admissions for the 2019 -21 Batch of MBA students at ABS have been taken and have been approved by the management. These decisions are put forward for formal approval as per procedures.

A. Attendance Requirements:

1. As a matter of policy ABS expects its students to attend a minimum of 85% attendance during each Semester. Those who do not attend minimum 75% of the classes conducted will not be permitted under any circumstances to appear for the examinations in line with the University norms.
2. Attendance requirement of 75% as above shall be a binding criterion that will be applied to determine any monetary or other concessions/Scholarship benefits/incentives/ placement & other preferences extended by the college.
3. The college will not permit any student to take up any full time or part time jobs simultaneously while pursuing MBA at ABS.

B. Scholarship/Fees Reimbursement to any graduate from any unit of the Ashoka Education Foundation :

Those students who have completed their graduation from any unit of Ashoka Education Foundation will be eligible to get the scholarship/financial benefit in the form of reimbursement of 15% of their Tuition Fees for each of the two years.

Concession in fees extended to the both the years shall be subject to the student fulfilling the attendance criteria indicated above at the end of the year.

C. Scholarship for Meritorious Students:

1. Those students who seek admission at ABS with good academic credentials will be extended merit scholarships as below:

Criteria	Concession
Above 90 percentile in CET/Any other Entrance Test	20% on Tuition Fees
85 to 89 percentile in CET/Any other Entrance Test	15% on Tuition Fees
80 to 84 percentile in CET/Any other Entrance Test	10% on Tuition Fees

2. The above Concession/Scholarship in Tuition Fees shall continue to be extended for the Second Year also but at a flat rate of 10% on applicable fees subject to the student fulfilling the attendance criteria.

D. Assistance to purchase Laptops for Students

1. Those students who are admitted to ABS with a score of more than 80 percentile in CET/Any other Entrance Test will be provided with Laptops free of cost however other students can also get the laptops with following conditions-

- i. The Institute will tie up with a finance company and a reliable supplier to procure and finance purchase of laptops with adequate basic functions for the students.
- ii. Once all the previous installments are paid by the individual student the last two installments or Rs. 4000 whichever is less will be paid by the Institute. (The number of Installments should not exceed than 20)

2. This amount of benefit provided by the Institute for the procurement of laptop will be limited to the price of a laptop with standard configuration as decided by the Institute and any extra cost for procuring laptops of higher value shall be borne by the students themselves.

3. A student will be eligible for this benefit only as long as he or she continues as a student at the Institute.

E. Assistance to purchase Laptops for Faculty:


The members of faculty are also eligible to apply for laptops of their choice on the same terms and conditions as above for the students. Monthly instalments would be deducted from the salaries and paid to the financing company. Faculties can purchase more than one laptop but the concession will only be applied for one laptop per faculty.


F. General

1. In case of any overlap of concessions in Fees/Scholarship for any student mentioned under this policy, he or she may choose the benefits of a Scheme as per his or her choice but cannot combine the benefits of more than one scheme of concession at a time.
2. The Counselors would familiarize themselves with the terms and the intent behind the proposed Schemes and would propagate its benefits to the students and their parents during admission counselling.
3. The above Scheme will be in addition to the existing Scholarship Scheme that is in practice.


Signatures-


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